

NOTICE OF REGULAR MEETING AND AGENDA



May 23, 2018

**Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501**

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Asst Secretary
Dr. Richard Martyr, Member
Paula Peairs, Treasurer
Karen Ragland, Member
Joie Siegrist, Vice President
Amory Siscoe, Secretary
Robert J. Smith, President*

1. CALL TO ORDER:

6:30 pm April Financials
7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

5. REPORTS:

1. Finance and Audit Committee Update
2. Partnerships and Grants Update
3. District Financial Statements -- April 2018
4. Introduction of the Superintendent's Proposed Budget—All Funds, for Fiscal Year 2019

6. CONSENT ITEMS:

1. Approval: Approval of Purchase of Microsoft Software Licenses
2. Approval: Approval of Purchase of Apple Volume Purchase Program Credits for Education
3. Approval: Approval of Recommendation to Hire Coordinator of Special Education
4. Approval: Approval of Recommendation to Hire Coordinator of Special Education
5. Approval: Approval of Recommendation to Hire Dean of Students Coal Ridge Middle School

7. ACTION ITEMS:

1. Recommendation: Approval of the 2013 Charter School Mill Levy Override Memorandum of Understanding Extension
2. Recommendation: Approval of the School to Work Alliance Program Contract
3. Recommendation: Approval of Amendment to Construction Manager/General Contractor (CMGC) Contract for the Niwot High School Renovation Project
4. Recommendation: Approval of Demonstration of Compliance for Supplementing, not Supplanting Under the Every Student Succeeds Act

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8. DISCUSSION ITEMS:

9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 13	7:00 pm Regular Meeting
Wednesday, June 27	5:30 pm Reception
	6:30 pm Financials
	7:00 pm Regular Meeting
Wednesday, August 8	7:00 pm Regular Meeting

MEMORANDUM

DATE: May 23, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Finance and Audit Committee Update

PURPOSE

To provide the Board of Education with a report from the Finance and Audit Committee.

BACKGROUND

The primary function of the Finance and Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting and financial reporting processes. Heather Parrish, Chairperson, will be present at the meeting to answer questions related to the following:

Overview of Work Accomplished – 2017-2018 School Year

- Charge of Committee – Highlights and Recap
Purpose of this committee:
To assist the Board in providing “independent” oversight in relation to:
 - Financial reporting process
 - Internal control systems
 - Budget
 - Annual audit
 - Charter school financial data
 - Oversight of Internal Auditor

Internal Auditor

- Continued utilizing the Cash Handling Procedures Training & Testing module
 - Phase 1 consists of a test to be taken by anyone handling cash by October 1
 - Phase 2 is an unannounced visit.

- Additional tracking implemented on deposits to ensure everyone is following the Cash Handling Procedures which requires that deposits occur within 5 days of receipt of cash/check, regardless of amount.
- Launched new Purchasing Card (P-Card) Infraction Processes.
 - First offense – written warning via Email; sent to Cardholder, Approver, Reconciler & AP Manager sent by AP Technician.
 - Second offense – written warning via Email; sent to Cardholder, Approver, Reconciler and Area Assistant Superintendent sent by AP Manager.
 - Third offense – loss of card.
- Working on instructions for program audits for out-of-pocket (OOP) accounts.

Parent Organization Interface

- Maintain a database of the parent organizations' board of directors which includes contact information.
- According to District Board Policy KBE-R, external assessments by an experienced accounting professional are to be completed at least once every three years. There are nine PTOs who have had the external review completed in 2015, therefore, will need to have the external assessment completed this year. The other PTOs are not current with the assessment. These PTOs will be contacted and requested that this assessment be completed by the end of May.
- Annual workshop (October 2017) – Anton Dworak, Attorney for Lyons Gaddis, presented at the annual workshop for the last thirteen years.
- Ensuring all Option 2 parent organizations have required insurance policies and certificates on file.
- The self-assessment checklists for Option 2 organizations are required to be completed by September 30th of each year. A proposed change is to have this self-assessment checklist completed in May of each year as PTOs generally elect new officers in the spring. Requiring the self-assessment be completed will help the new board be assured all federal, state and district requirements have been completed.

Continuing Education

- To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:
 - Bond Construction Update
 - Investment Proceeds from Public Trust Advisors
 - Benefits
 - Financial Transparency Website
 - Athletics/Fine Arts/P.E./Health
 - District Priorities/Strategies Update from Superintendent
 - Leadership St. Vrain Presentation
 - Virtual Reality Tech Lab at Altona Middle School
 - Assessment and Curriculum
 - Several School Site Visits

Engagement and Interaction with Outside Auditors

- Entering tenth year with the auditing firm, RubinBrown LLP. FY18 will be the fifth year of the second five-year contract.
- The Comprehensive Annual Financial Report (CAFR) was presented to and accepted by the District's Board of Education on November 8, 2017.
- RubinBrown provided an unmodified opinion on the District's financial statements for the year ended June 30, 2017, and indicated that the District has good controls in place this year and have always implemented the recommendations put forth.
- This was another year with a very good audit and very few adjustments.

CAFR

- Clean opinion from RubinBrown LLP.
- Certificate of Excellence in Financial Reporting by Association of School Business Officials (ASBO) - the District's FY16 CAFR qualified for the fourteenth consecutive year.
- Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association (GFOA) for fourteen years.

Single Audit

- Four major programs were tested, and there were no findings in the FY17 audit.

Budget

- The FY18 Amended Budget was presented to the Committee on January 22, 2018 and adopted by the Board of Education on January 24, 2018.
- Reviewed Proposed FY19 Budget on May 21, 2018.

Other Key Focus Items

- \$200M offering from 2016 voter-approved bonds.
- Refinanced \$17M in general obligation bonds, saving taxpayers nearly \$3M.
- Implemented GASB 77 related to tax abatement disclosure.
- District continued with increased enrollment.
- Mill Levy Certification – Reviewed and recommended mill levy rates to the Board of Education for the 2017 property tax year.

MEMORANDUM

DATE: May 23, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Partnership & Grants Update

PURPOSE

To provide the Board of Education with an update on the District's partnership development and grant work.

BACKGROUND

Hilary Sontag, Director of Competitive Grants and Strategic Partnerships, will be present to provide a verbal report and answer questions.

MEMORANDUM

DATE: May 23, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – April 2018

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the April 2018 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Colorado Revised Statute.



April 2018
Monthly Financial Report

*“The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools.”*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
 Financial Executive Summary
 For the period July 1, 2017 to April 30, 2018

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF Page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" 12% increase due to FY17 outperformance as well as timing & amount of property tax collections. CY "prop tax", "SOT" & "mill levy" \$7m, or 15%, increase due to increased assessed values & timing of collections. CY "invest inc" \$576k increase due to improved rates, higher invested bal. CY "equalization" \$1.3m decrease due to increased assessed property values & lower than normal FPC growth. CY "vocation education" \$159k increase due to increased funding, timing. CY "oth state sources" \$250k increase primarily due to change in accounting for revenues passed through to charter schools. CY "oth fed'l sources" \$1.3m decrease due to Medicaid reclass, 1x rev recog. CY "sal/bene" account for \$11m of the \$13m overall expenditure increase. CY "purch svc" \$1.6m increase due to increased rates, timing of rent, legal fees, tuition to private sources/agencies, and contractor services. Based on passage of time, 83% through the fiscal year.
	—				
	7				
	8-9				
Colo Preschool	10-11	n/a	n/a		CY "purch svc" lower B2A compared to PY due to timing of tuition payments.
Risk Management	13-15	n/a			CY "misc" revenue includes close out of NoCo insurance pool.
Bond Redemption	18-19	n/a	n/a		"Prop tax" receipts began in Mar. Remaining interest to be paid in Jun. Refi'd bonds in Oct 2016. CY fiscal charges include 'sweep fees'.
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16. Grand View Elem (F'rick) & Soaring Heights (Erie) opening in Fall'18.
Capital Reserve	23-25	n/a			
Comm Education	27-29	n/a			CY decrease in revenues & expenditures due to timing of projects, slight decrease in programming, and/or spend down of grants/awards received.
Fair Contributions	30-31	n/a	n/a		CY land improvements at new building sites.
Grants	33-35	n/a			CY "grants receivable" \$993k decrease due to timing of requests of funds & no RttT in FY18.
Nutrition Services	36-39				Monitoring CY expenditures; may require 2nd Amended Budget.
Student Activity (23)	41-43	n/a			
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				Monitoring CY expenses, IBNR; may require 2nd Amended Budget.
<i>Fiduciary Funds . . .</i>					
Student Activity (74)	51-53	n/a			District expected to early adopt GASB pronouncement re: agency funds
Student Scholarship	54-55	n/a	n/a		PY & CY scholarships remain at 65% & 82% of budget, respectively, compared to last month, due to timing.
<i>Other financial information . . .</i>					
Investments	57		n/a	n/a	ColoTrust investment rate climbs to just over 2%!

LEGENDS:			No issues or concerns; operating w/in expectations
To be reviewed w/ BOE			Matters of slight concern; monitoring closely
Non-talking point			Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY17		FY18	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 177,897,358	65%	\$ 183,053,742	64%
Expenditures	209,160,194	77%	222,190,621	76%
Transfers	-	n/a	(31,192)	n/a
Net change in fund balance	(31,262,836)		(39,168,071)	
Beg fund balance	90,856,158		107,386,605	
End fund balance	59,593,322		68,218,534	
Liabilities	96,932,441		99,968,559	
Total liabilities and fund balance	\$ 156,525,763		\$ 168,187,093	
Assets	\$ 156,525,763		\$ 168,187,093	
Colorado Preschool Program Fund				
End fund balance	\$ 478,828		\$ 998,979	
Risk Management Fund				
Change in fund balance	\$ 148,087		\$ 1,561,351	
End fund balance	\$ 4,444,105		\$ 4,199,982	
Building Fund				
Expenditures	\$ 10,538,018	18%	\$ 71,897,215	45%
End fund balance	\$ 221,369,742		\$ 133,247,515	
Capital Reserve Fund				
Change in fund balance	\$ 667,851		\$ 1,283,888	
End fund balance	\$ 7,535,082		\$ 7,826,351	
Community Education Fund				
End fund balance	\$ 2,684,002		\$ 3,025,921	
Fair Contributions Fund				
End fund balance	\$ 7,344,969		\$ 6,599,400	
Grants Fund				
Grants receivable	\$ 3,717,131		\$ 2,724,585	
Nutrition Services				
Revenues	\$ 8,533,578	91%	\$ 8,733,275	90%
Expenditures	7,958,302	84%	8,256,310	84%
Change in fund balance	575,276		476,965	
Beg fund balance	2,407,840		2,456,760	
End fund balance	\$ 2,983,116		\$ 2,933,725	
Student Activity (Special Rev)				
End fund balance	\$ 5,322,087		\$ 5,853,913	
Self Insurance Fund				
Change in net position	\$ (89,775)		\$ 62,393	
Beg net position	4,157,720		4,655,510	
End net position	\$ 4,067,945		\$ 4,717,903	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve* *Capital Projects Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2017</u>	<u>2018</u>
Assets		
Cash and investments	\$ 76,459,922	\$ 85,565,315
Accounts receivable	14,996	4,888
Taxes receivable	79,464,049	81,997,652 A
Inventories	<u>586,796</u>	<u>619,238</u>
Total assets	<u>\$ 156,525,763</u>	<u>\$ 168,187,093</u>
Liabilities		
Accounts payable	\$ -	\$ 243
Accrued salaries and benefits	8,982,750	9,534,300 B
Payroll withholdings	8,359,819	8,298,814
Deferred revenues	<u>79,589,872</u>	<u>82,135,202 A</u>
Total liabilities	<u>96,932,441</u>	<u>99,968,559</u>
Fund balances		
Nonspendable: inventories	586,796	619,238
Restricted: TABOR	8,523,395	9,056,970
Restricted: special federal contract	-	2,574,361
Committed: contingency	5,682,263	6,037,980
Committed: BOE allocations	9,479,104	9,995,186
Assigned: Mill Levy Override	31,549,111	36,798,141
Assigned: current year obligations	<u>3,772,653</u>	<u>3,136,658</u>
Total fund balance	<u>59,593,322</u>	<u>68,218,534</u>
Total liabilities and fund balance	<u>\$ 156,525,763</u>	<u>\$ 168,187,093</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 27,489,715	\$ 31,046,397	\$ 3,556,682	12.94%
4 Specific ownership taxes	7,230,963	8,757,260	1,526,297	21.11%
5 Mill levy override	14,604,568	16,684,040	2,079,472	14.24%
6 Investment income	521,703	1,098,035	576,332	110.47%
7 Charges for service	4,945,275	4,661,191	(284,084)	-5.74%
8 Miscellaneous	2,837,968	2,651,183	(186,785)	-6.58%
9 Total local revenues	<u>57,630,192</u>	<u>64,898,106</u>	<u>7,267,914</u>	12.61%
10 State				
11 Equalization, net	105,878,642	104,539,390	(1,339,252)	-1.26%
12 Special Education	5,450,955	5,558,977	108,022	1.98%
13 Vocational Education	570,988	729,600	158,612	27.78%
14 Transportation	1,833,675	1,875,500	41,825	2.28%
15 Gifted and Talented	262,896	298,730	35,834	13.63%
16 English Language Proficiency Act	1,633,009	1,605,224	(27,785)	-1.70%
17 Other state sources	916,670	1,166,175	249,505	27.22%
18 Total state revenues	<u>116,546,835</u>	<u>115,773,596</u>	<u>(773,239)</u>	-0.66%
19 Federal				
20 BOCES	14,660	16,785	2,125	14.50%
21 Build America Bond Rebates	708,681	710,965	2,284	0.32%
22 Other federal sources	2,996,990	1,654,290	(1,342,700)	-44.80%
23 Total federal revenues	<u>3,720,331</u>	<u>2,382,040</u>	<u>(1,338,291)</u>	-35.97%
24 Total revenues	<u>177,897,358</u>	<u>183,053,742</u>	<u>5,156,384</u>	2.90%
25				
26 Expenditures				
27 Salaries	125,357,388	133,282,225	7,924,837	6.32%
28 Benefits	40,192,286	43,368,743	3,176,457	7.90%
29 Purchased services	9,382,194	10,959,571	1,577,377	16.81%
30 Supplies and materials	13,210,342	12,524,017	(686,325)	-5.20%
31 Other	616,486	553,354	(63,132)	-10.24%
32 Allocation to charter schools	19,733,174	21,186,367	1,453,193	7.36%
33 Capital outlay	668,324	316,344	(351,980)	-52.67%
34 Total expenditures	<u>209,160,194</u>	<u>222,190,621</u>	<u>13,030,427</u>	6.23%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(31,262,836)	(39,136,879)	(7,874,043)	-25.19%
37 Other Financing (Uses)				
38 Transfer - Student Activities (Fund 23)	-	(31,192)	(31,192)	N/A
39 Net change in fund balance	(31,262,836)	(39,168,071)	(7,905,235)	-25.29%
40 Fund balance, beginning	<u>90,856,158</u>	<u>107,386,605</u>	<u>16,530,447</u>	18.19%
41 Fund balance, ending	<u>\$ 59,593,322</u>	<u>\$ 68,218,534</u>	<u>\$ 8,625,212</u>	14.47%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 77,680,851	\$ 27,489,715	\$ (50,191,136)	35.39%
4 Specific ownership taxes	7,691,684	7,230,963	(460,721)	94.01%
5 Mill levy override	39,980,706	14,604,568	(25,376,138)	36.53%
6 Investment income	200,000	521,703	321,703	260.85%
7 Charges for service	4,992,980	4,945,275	(47,705)	99.04%
8 Miscellaneous	3,569,926	2,837,968	(731,958)	79.50%
9 Total local revenues	<u>134,116,147</u>	<u>57,630,192</u>	<u>(76,485,955)</u>	42.97%
10 State				
11 Equalization, net	127,087,675	105,878,642	(21,209,033)	83.31%
12 Special Education	5,952,328	5,450,955	(501,373)	91.58%
13 Vocational Education	709,260	570,988	(138,272)	80.50%
14 Transportation	1,833,675	1,833,675	-	100.00%
15 Gifted and Talented	262,896	262,896	-	100.00%
16 English Language Proficiency Act	1,633,009	1,633,009	-	100.00%
17 Other state sources	789,335	916,670	127,335	116.13%
18 Total state revenues	<u>138,268,178</u>	<u>116,546,835</u>	<u>(21,721,343)</u>	84.29%
19 Federal				
20 BOCES	40,000	14,660	(25,340)	36.65%
21 Build America Bond Rebates	1,417,362	708,681	(708,681)	50.00%
22 Other federal sources	1,556,955	2,996,990	1,440,035	192.49%
23 Total federal revenues	<u>3,014,317</u>	<u>3,720,331</u>	<u>706,014</u>	123.42%
24 Total revenues	<u>275,398,642</u>	<u>177,897,358</u>	<u>(97,501,284)</u>	64.60%
25				
26 Expenditures				
27 Salaries	157,579,261	125,357,388	32,221,873	79.55%
28 Benefits	49,679,720	40,192,286	9,487,434	80.90%
29 Purchased services	10,560,020	9,382,194	1,177,826	88.85%
30 Supplies and materials	26,560,900	13,210,342	13,350,558	49.74%
31 Other	857,229	616,486	240,743	71.92%
32 Allocation to charter schools	25,867,216	19,733,174	6,134,042	76.29%
33 Capital outlay	600,000	668,324	(68,324)	111.39%
34 Total expenditures	<u>271,704,346</u>	<u>209,160,194</u>	<u>62,544,152</u>	76.98%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	3,694,296	(31,262,836)	(34,957,132)	
37 Other Financing Uses				
38 Transfer - Student Activities (Fund 23)	-	-	-	N/A
39 Net change in fund balance	3,694,296	(31,262,836)	(34,957,132)	
40 Fund balance, beginning	<u>90,856,158</u>	<u>90,856,158</u>	-	
41 Fund balance, ending	<u>\$ 94,550,454</u>	<u>\$ 59,593,322</u>	<u>\$ (34,957,132)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>34.80%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 82,677,957	\$ 31,046,397	\$ (51,631,560)	37.55%
4 Specific ownership taxes	10,000,000	8,757,260	(1,242,740)	87.57%
5 Mill levy override	43,236,751	16,684,040	(26,552,711)	38.59%
6 Investment income	1,200,000	1,098,035	(101,965)	91.50%
7 Charges for service	5,488,705	4,661,191	(827,514)	84.92%
8 Miscellaneous	4,362,924	2,651,183	(1,711,741)	60.77%
9 Total local revenues	<u>146,966,337</u>	<u>64,898,106</u>	<u>(82,068,231)</u>	44.16%
10 State				
11 Equalization, net	125,437,426	104,539,390	(20,898,036)	83.34%
12 Special Education	6,176,641	5,558,977	(617,664)	90.00%
13 Vocational Education	1,056,873	729,600	(327,273)	69.03%
14 Transportation	1,875,500	1,875,500	-	100.00%
15 Gifted and Talented	298,730	298,730	-	100.00%
16 English Language Proficiency Act	1,605,224	1,605,224	-	100.00%
17 Other state sources	1,166,095	1,166,175	80	100.01%
18 Total state revenues	<u>137,616,489</u>	<u>115,773,596</u>	<u>(21,842,893)</u>	84.13%
19 Federal				
20 BOCES	28,804	16,785	(12,019)	58.27%
21 Build America Bond Rebates	1,421,930	710,965	(710,965)	50.00%
22 Other federal sources	1,276,034	1,654,290	378,256	129.64%
23 Total federal revenues	<u>2,726,768</u>	<u>2,382,040</u>	<u>(344,728)</u>	87.36%
24 Total revenues	<u>287,309,594</u>	<u>183,053,742</u>	<u>(104,255,852)</u>	63.71%
25				
26 Expenditures				
27 Salaries	167,238,908	133,282,225	33,956,683	79.70%
28 Benefits	54,213,283	43,368,743	10,844,540	80.00%
29 Purchased services	12,487,503	10,959,571	1,527,932	87.76%
30 Supplies and materials	29,667,737	12,524,017	17,143,720	42.21%
31 Other	1,423,559	553,354	870,205	38.87%
32 Allocation to charter schools	27,636,581	21,186,367	6,450,214	76.66%
33 Capital outlay	702,000	316,344	385,656	45.06%
34 Total expenditures	<u>293,369,571</u>	<u>222,190,621</u>	<u>71,178,950</u>	75.74%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(6,059,977)	(39,136,879)	(33,076,902)	
37 Other Financing Sources (Uses)				
38 Transfer - Student Activities (Fund 23)	-	(31,192)	(31,192)	N/A
39 Net change in fund balance	(6,059,977)	(39,168,071)	(33,108,094)	
40 Fund balance, beginning	107,386,605	107,386,605	-	
41 Fund balance, ending	<u>\$ 101,326,628</u>	<u>\$ 68,218,534</u>	<u>\$ (33,108,094)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>34.54%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,554,417	\$ 1,295,348	\$ (259,069)	83.33%
Investment income	1,600	1,482	(118)	92.63%
Total revenues	<u>1,556,017</u>	<u>1,296,830</u>	<u>(259,187)</u>	83.34%
Expenditures				
Salaries	197,438	162,394	35,044	82.25%
Benefits	65,762	52,945	12,817	80.51%
Purchased services	1,177,750	1,109,034	68,716	94.17%
Supplies and materials	87,200	45,535	41,665	52.22%
Other	26,730	26,802	(72)	100.27%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,804,880</u>	<u>1,396,710</u>	<u>408,170</u>	77.39%
Excess (deficiency) of revenues over (under) expenditures	(248,863)	(99,880)	148,983	
Fund balance, beginning	<u>578,708</u>	<u>578,708</u>	-	
Fund balance, ending	<u>\$ 329,845</u>	<u>\$ 478,828</u>	<u>\$ 148,983</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>18.28%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,535,754	\$ 1,279,795	\$ (255,959)	83.33%
Investment income	2,700	2,567	(133)	95.07%
Total revenues	<u>1,538,454</u>	<u>1,282,362</u>	<u>(256,092)</u>	83.35%
Expenditures				
Salaries	199,208	147,544	51,664	74.07%
Benefits	65,940	44,941	20,999	68.15%
Purchased services	1,177,750	587,460	590,290	49.88%
Supplies and materials	87,200	55,299	31,901	63.42%
Other	26,730	25,087	1,643	93.85%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,806,828</u>	<u>860,331</u>	<u>946,497</u>	47.62%
Excess (deficiency) of revenues over (under) expenditures	(268,374)	422,031	690,405	
Fund balance, beginning	<u>576,948</u>	<u>576,948</u>	-	
Fund balance, ending	<u>\$ 308,574</u>	<u>\$ 998,979</u>	<u>\$ 690,405</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>17.08%</u>			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 8,395	\$ 35,290	\$ 26,895	320.37%
Equalization	2,440,913	3,197,263	756,350	30.99%
Miscellaneous	19,990	232,790	212,800	1064.53%
Total revenues	<u>2,469,298</u>	<u>3,465,343</u>	<u>996,045</u>	40.34%
Expenditures				
Salaries	192,508	201,596	9,088	4.72%
Benefits	52,925	57,419	4,494	8.49%
Purchased services				
Professional services	132,027	133,002	975	0.74%
Self insurance pools	877,152	1,043,186	166,034	18.93%
Claims paid	1,028,043	417,929	(610,114)	-59.35%
Supplies	34,299	48,673	14,374	41.91%
Other	1,598	2,187	589	36.86%
Total expenses	<u>2,321,211</u>	<u>1,903,992</u>	<u>(417,219)</u>	-17.97%
Excess (deficiency) of revenues over (under) expenditures	148,087	1,561,351	1,413,264	954.35%
Fund balance, beginning	<u>4,296,018</u>	<u>2,638,631</u>	<u>(1,657,387)</u>	-38.58%
Fund balance, ending	<u>\$ 4,444,105</u>	<u>\$ 4,199,982</u>	<u>\$ (244,123)</u>	-5.49%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 8,395	\$ 3,395	167.90%
Equalization	2,929,095	2,440,913	(488,182)	83.33%
Miscellaneous	80,000	19,990	(60,010)	24.99%
Total revenues	<u>3,014,095</u>	<u>2,469,298</u>	<u>(544,797)</u>	81.93%
Expenditures				
Salaries	240,690	192,508	48,182	79.98%
Benefits	65,422	52,925	12,497	80.90%
Purchased services	1,532,570	1,009,179	523,391	65.85%
Claims paid	1,632,000	1,028,043	603,957	62.99%
Supplies	72,650	34,299	38,351	47.21%
Other	52,220	1,598	50,622	3.06%
Total expenses	<u>3,595,552</u>	<u>2,321,211</u>	<u>1,274,341</u>	64.56%
Excess (deficiency) of revenues over (under) expenditures	(581,457)	148,087	729,544	
Fund balance, beginning	<u>4,296,018</u>	<u>4,296,018</u>	-	
Fund balance, ending	<u>\$ 3,714,561</u>	<u>\$ 4,444,105</u>	<u>\$ 729,544</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>103.31%</u>			

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 32,000	\$ 35,290	\$ 3,290	110.28%
Equalization	3,836,715	3,197,263	(639,452)	83.33%
Miscellaneous	25,000	232,790	207,790	931.16%
Total revenues	<u>3,893,715</u>	<u>3,465,343</u>	<u>(428,372)</u>	89.00%
Expenditures				
Salaries	250,182	201,596	48,586	80.58%
Benefits	69,493	57,419	12,074	82.63%
Purchased services	1,728,170	1,176,188	551,982	68.06%
Claims paid	1,632,000	417,929	1,214,071	25.61%
Supplies	103,650	48,673	54,977	46.96%
Other	53,220	2,187	51,033	4.11%
Total expenses	<u>3,836,715</u>	<u>1,903,992</u>	<u>1,932,723</u>	49.63%
Excess (deficiency) of revenues over (under) expenditures	57,000	1,561,351	1,504,351	
Fund balance, beginning	<u>2,638,631</u>	<u>2,638,631</u>	-	
Fund balance, ending	<u>\$ 2,695,631</u>	<u>\$ 4,199,982</u>	<u>\$ 1,504,351</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>70.26%</u>		

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 51,631,000	\$ 18,656,990	\$ (32,974,010)	36.14%
Investment income	7,000	10,108	3,108	144.40%
Total revenues	<u>51,638,000</u>	<u>18,667,098</u>	<u>(32,970,902)</u>	36.15%
Expenditures				
Debt principal	18,145,000	18,145,000	-	100.00%
Debt interest - Dec 15 & June 15	21,910,379	8,630,270	13,280,109	39.39%
Fiscal charges	212,000	212,820	(820)	100.39%
Total expenditures	<u>40,267,379</u>	<u>26,988,090</u>	<u>13,279,289</u>	67.02%
Excess (deficiency) of revenues over (under) expenditures	11,370,621	(8,320,992)	(19,691,613)	
Other Financing Sources (Uses)				
Refunding bond proceeds	14,390,000	14,390,000	-	100.00%
Premium on bonds issued	2,430,004	2,430,004	-	100.00%
Payment to refunded bond escrow agent	(17,032,347)	(17,032,347)	-	100.00%
Total other financing sources	<u>(212,343)</u>	<u>(212,343)</u>	<u>-</u>	100.00%
Net change in fund balance	11,158,278	(8,533,335)	(19,691,613)	
Fund balance, beginning	<u>43,375,929</u>	<u>43,375,929</u>	<u>-</u>	
Fund balance, ending	<u>\$ 54,534,207</u>	<u>\$ 34,842,594</u>	<u>\$ (19,691,613)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>135.43%</u>			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 55,836,000	\$ 21,461,812	\$ (34,374,188)	38.44%
Investment income	500,000	307,358	(192,642)	61.47%
Total revenues	<u>56,336,000</u>	<u>21,769,170</u>	<u>(34,566,830)</u>	38.64%
Expenditures				
Debt principal	24,485,000	24,485,000	-	100.00%
Debt interest - Dec 15 & June 15	25,494,214	13,007,038	12,487,176	51.02%
Fiscal charges	10,000	13,545	(3,545)	135.45%
Total expenditures	<u>49,989,214</u>	<u>37,505,583</u>	<u>12,483,631</u>	75.03%
Excess (deficiency) of revenues over (under) expenditures	6,346,786	(15,736,413)	(22,083,199)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent	-	-	-	N/A
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	6,346,786	(15,736,413)	(22,083,199)	
Fund balance, beginning	<u>55,195,386</u>	<u>55,195,386</u>	<u>-</u>	
Fund balance, ending	<u>\$ 61,542,172</u>	<u>\$ 39,458,973</u>	<u>\$ (22,083,199)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>123.11%</u>			

St. Vrain Valley School District RE-1J
Building Fund (41)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 750,000	\$ 822,839	\$ 72,839	109.71%
Miscellaneous	35,000	-	(35,000)	0.00%
Total revenues	<u>785,000</u>	<u>822,839</u>	<u>37,839</u>	104.82%
Expenditures				
Salaries	510,000	283,297	226,703	55.55%
Benefits	138,000	81,629	56,371	59.15%
Purchased services	9,393,658	6,526,832	2,866,826	69.48%
Supplies	100,000	-	100,000	0.00%
Construction projects	50,000,000	3,644,540	46,355,460	7.29%
Other	50,000	1,720	48,280	3.44%
Total expenditures	<u>60,191,658</u>	<u>10,538,018</u>	<u>49,653,640</u>	17.51%
Excess (deficiency) of revenues over (under) expenditures	(59,406,658)	(9,715,179)	49,691,479	
Other Financing Sources (Uses)				
Bond proceeds	200,000,000	200,000,000	-	100.00%
Premium on bonds issued	23,640,238	23,640,238	-	100.00%
Total other financing sources (uses)	<u>223,640,238</u>	<u>223,640,238</u>	<u>-</u>	
Net change in fund balance	164,233,580	213,925,059	49,691,479	
Fund balance, beginning	<u>7,444,683</u>	<u>7,444,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ 171,678,263</u>	<u>\$ 221,369,742</u>	<u>\$ 49,691,479</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>285.22%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,100,000	2,023,483	\$ (76,517)	96.36%
Miscellaneous	5,000	-	(5,000)	0.00%
Total revenues	<u>2,105,000</u>	<u>2,023,483</u>	<u>(81,517)</u>	96.13%
Expenditures				
Salaries	535,000	402,361	132,639	75.21%
Benefits	161,000	119,529	41,471	74.24%
Purchased services	8,000,000	6,270,834	1,729,166	78.39%
Supplies	-	-	-	N/A
Construction projects	150,000,000	65,099,692	84,900,308	43.40%
Other	3,500	4,799	(1,299)	137.11%
Total expenditures	<u>158,699,500</u>	<u>71,897,215</u>	<u>86,802,285</u>	45.30%
Excess (deficiency) of revenues over (under) expenditures	(156,594,500)	(69,873,732)	86,720,768	
Other Financing Sources (Uses)				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balance	(156,594,500)	(69,873,732)	86,720,768	
Fund balance, beginning	<u>203,121,247</u>	<u>203,121,247</u>	<u>-</u>	
Fund balance, ending	<u>\$ 46,526,747</u>	<u>\$ 133,247,515</u>	<u>\$ 86,720,768</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>29.32%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 5,344,818	\$ 7,273,029	\$ 1,928,211	36.08%
Investment income	50,837	77,167	26,330	51.79%
Miscellaneous	133,688	60,799	(72,889)	-54.52%
Total revenues	<u>5,529,343</u>	<u>7,410,995</u>	<u>1,881,652</u>	34.03%
Expenditures				
Capital outlay	<u>4,861,492</u>	<u>6,127,107</u>	<u>1,265,615</u>	26.03%
Total expenditures	<u>4,861,492</u>	<u>6,127,107</u>	<u>1,265,615</u>	26.03%
Excess (deficiency) of revenues over (under) expenditures	667,851	1,283,888	616,037	92.24%
Fund balance, beginning	<u>6,867,231</u>	<u>6,542,463</u>	<u>(324,768)</u>	-4.73%
Fund balance, ending	<u>\$ 7,535,082</u>	<u>\$ 7,826,351</u>	<u>\$ 291,269</u>	3.87%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 6,335,782	\$ 5,344,818	\$ (990,964)	84.36%
Investment income	30,000	50,837	20,837	169.46%
Miscellaneous	<u>100,000</u>	<u>133,688</u>	<u>33,688</u>	133.69%
Total revenues	<u>6,465,782</u>	<u>5,529,343</u>	<u>(936,439)</u>	85.52%
Expenditures				
Capital outlay	<u>10,150,000</u>	<u>4,861,492</u>	<u>5,288,508</u>	47.90%
Total expenditures	<u>10,150,000</u>	<u>4,861,492</u>	<u>5,288,508</u>	47.90%
Excess (deficiency) of revenues over (under) expenditures	(3,684,218)	667,851	4,352,069	
Fund balance, beginning	<u>6,867,231</u>	<u>6,867,231</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,183,013</u>	<u>\$ 7,535,082</u>	<u>\$ 4,352,069</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 8,727,635	\$ 7,273,029	\$ (1,454,606)	83.33%
Investment income	90,000	77,167	(12,833)	85.74%
Miscellaneous	75,000	60,799	(14,201)	81.07%
Total revenues	<u>8,892,635</u>	<u>7,410,995</u>	<u>(1,481,640)</u>	83.34%
Expenditures				
Capital outlay	<u>8,650,900</u>	<u>6,127,107</u>	<u>2,523,793</u>	70.83%
Total expenditures	<u>8,650,900</u>	<u>6,127,107</u>	<u>2,523,793</u>	70.83%
Excess (deficiency) of revenues over (under) expenditures	241,735	1,283,888	1,042,153	
Fund balance, beginning	<u>6,542,463</u>	<u>6,542,463</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,784,198</u>	<u>\$ 7,826,351</u>	<u>\$ 1,042,153</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>78.42%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool, as well as facility use rental income.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 18,020	\$ 31,225	\$ 13,205	73.28%
Charges for services				
A Drivers Education Program	334,426	291,852	(42,574)	-12.73%
B Summer School Program	42,926	48,416	5,490	12.79%
Community School Programs				
C Day Care	3,229,014	3,270,565	41,551	1.29%
D Enrichment	478,608	438,379	(40,229)	-8.41%
E Kinder Enrichment	604,401	560,166	(44,235)	-7.32%
F Comm'y Educ Central Office	158,032	162,417	4,385	2.77%
Facility Use				
G Building Share	17,461	18,785	1,324	7.58%
H Comm'y School Share	271,252	311,123	39,871	14.70%
I Community grants & awards	268,381	143,527	(124,854)	-46.52%
J Other Programs	306,225	103,816	(202,409)	-66.10%
Total revenues	<u>5,728,746</u>	<u>5,380,271</u>	<u>(348,475)</u>	-6.08%
Expenditures				
Instruction				
A Drivers Education Program	330,127	377,540	47,413	14.36%
B Summer School Program	53,043	62,706	9,663	18.22%
Community School Programs				
C Day Care	2,289,562	2,325,252	35,690	1.56%
D Enrichment	490,453	334,876	(155,577)	-31.72%
E Kinder Enrichment	736,475	560,417	(176,058)	-23.91%
F Comm'y Educ Central Office	474,990	521,675	46,685	9.83%
Facility Use				
G Building Share	14,423	19,303	4,880	33.83%
H Comm'y School Share	474,101	326,959	(147,142)	-31.04%
I Community grants & awards	254,440	358,111	103,671	40.74%
J Other Programs	227,514	191,043	(36,471)	-16.03%
Total expenditures	<u>5,345,128</u>	<u>5,077,882</u>	<u>(267,246)</u>	-5.00%
Excess (deficiency) of revenues over (under) expenditures	383,618	302,389	(81,229)	-21.17%
Other Financing Sources (Uses)				
Transfers	-	5,415	5,415	N/A
Net change in fund balance	383,618	307,804	(75,814)	-19.76%
Fund balance, beginning	<u>2,300,384</u>	<u>2,718,117</u>	<u>417,733</u>	18.16%
Fund balance, ending	<u>\$ 2,684,002</u>	<u>\$ 3,025,921</u>	<u>\$ 341,919</u>	12.74%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 18,000	\$ 18,020	\$ 20	100.11%
Charges for services	6,800,000	5,710,726	(1,089,274)	83.98%
Total revenues	<u>6,818,000</u>	<u>5,728,746</u>	<u>(1,089,254)</u>	84.02%
Expenditures				
Instruction	5,700,000	3,948,650	1,751,350	69.27%
Support services	1,000,000	1,341,617	(341,617)	134.16%
Capital outlay	200,000	54,861	145,139	27.43%
Total expenditures	<u>6,900,000</u>	<u>5,345,128</u>	<u>1,554,872</u>	77.47%
Excess (deficiency) of revenues over (under) expenditures	(82,000)	383,618	465,618	
Other Financing Sources (Uses)				
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(82,000)	383,618	465,618	
Fund balance, beginning	<u>2,300,384</u>	<u>2,300,384</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,218,384</u>	<u>\$ 2,684,002</u>	<u>\$ 465,618</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>32.15%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 33,000	\$ 31,225	\$ (1,775)	94.62%
Charges for services	7,583,000	5,349,046	(2,233,954)	70.54%
Total revenues	<u>7,616,000</u>	<u>5,380,271</u>	<u>(2,235,729)</u>	70.64%
Expenditures				
Instruction	5,561,000	3,755,771	1,805,229	67.54%
Support services	1,484,000	1,262,790	221,210	85.09%
Capital outlay	100,000	59,321	40,679	59.32%
Total expenditures	<u>7,145,000</u>	<u>5,077,882</u>	<u>2,067,118</u>	71.07%
Excess (deficiency) of revenues over (under) expenditures	471,000	302,389	(168,611)	
Other Financing Sources (Uses)				
Transfers	<u>-</u>	<u>5,415</u>	<u>5,415</u>	N/A
Net change in fund balance	471,000	307,804	(163,196)	
Fund balance, beginning	<u>2,718,117</u>	<u>2,718,117</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,189,117</u>	<u>\$ 3,025,921</u>	<u>\$ (163,196)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>44.63%</u>			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 65,000	\$ 41,439	\$ (23,561)	63.75%
Cash in lieu	1,400,000	996,720	(403,280)	71.19%
Total revenues	<u>1,465,000</u>	<u>1,038,159</u>	<u>(426,841)</u>	70.86%
Expenditures				
Purchased services	100,000	95,323	4,677	95.32%
Capital outlay	8,296,273	529,140	7,767,133	6.38%
Other	-	-	-	N/A
Total expenditures	<u>8,396,273</u>	<u>624,463</u>	<u>7,771,810</u>	7.44%
Excess (deficiency) of revenues over (under) expenditures	(6,931,273)	413,696	7,344,969	
Fund balance, beginning	<u>6,931,273</u>	<u>6,931,273</u>	-	
Fund balance, ending	<u>\$ -</u>	<u>\$ 7,344,969</u>	<u>\$ 7,344,969</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 75,000	\$ 71,805	\$ (3,195)	95.74%
Cash in lieu	1,400,000	1,250,917	(149,083)	89.35%
Total revenues	<u>1,475,000</u>	<u>1,322,722</u>	<u>(152,278)</u>	89.68%
Expenditures				
Purchased services	250,000	517,606	(267,606)	207.04%
Capital outlay	8,586,737	1,565,703	7,021,034	18.23%
Other	-	1,750	(1,750)	N/A
Total expenditures	<u>8,836,737</u>	<u>2,085,059</u>	<u>6,751,678</u>	23.60%
Excess (deficiency) of revenues over (under) expenditures	(7,361,737)	(762,337)	6,599,400	
Fund balance, beginning	<u>7,361,737</u>	<u>7,361,737</u>	-	
Fund balance, ending	<u>\$ -</u>	<u>\$ 6,599,400</u>	<u>\$ 6,599,400</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
State grants	\$ 645,053	\$ 352,268	\$ (292,785)	-45.39%
Federal grants	2,924,040	3,546,376	622,336	21.28%
ARRA-Federal Education Stimulus Funds	1,549,858	88,890	(1,460,968)	-94.26%
Total revenues	<u>5,118,951</u>	<u>3,987,534</u>	<u>(1,131,417)</u>	-22.10%
Expenditures				
Salaries	6,297,060	4,694,844	(1,602,216)	-25.44%
Benefits	1,936,896	1,513,993	(422,903)	-21.83%
Purchased services	158,179	213,847	55,668	35.19%
Supplies and materials	372,321	209,436	(162,885)	-43.75%
Other	31,080	8,499	(22,581)	-72.65%
Capital outlay	40,546	71,500	30,954	76.34%
Total expenditures	<u>8,836,082</u>	<u>6,712,119</u>	<u>(2,123,963)</u>	-24.04%
Excess (deficiency) of revenues over (under) expenditures	(3,717,131)	(2,724,585)	992,546	26.70%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	<u>\$ (3,717,131)</u>	<u>\$ (2,724,585)</u>	<u>\$ 992,546</u>	26.70%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 278,344	\$ 645,053	\$ 366,709	231.75%
Federal grants	10,733,985	2,924,040	(7,809,945)	27.24%
ARRA-Federal Education Stimulus Funds	<u>2,884,889</u>	<u>1,549,858</u>	<u>(1,335,031)</u>	53.72%
Total revenues	<u>13,897,218</u>	<u>5,118,951</u>	<u>(8,778,267)</u>	36.83%
Expenditures				
Salaries	8,010,622	6,297,060	1,713,562	78.61%
Benefits	2,540,306	1,936,896	603,410	76.25%
Purchased services	299,513	158,179	141,334	52.81%
Supplies and materials	2,078,802	372,321	1,706,481	17.91%
Other	941,156	31,080	910,076	3.30%
Capital outlay	<u>26,819</u>	<u>40,546</u>	<u>(13,727)</u>	151.18%
Total expenditures	<u>13,897,218</u>	<u>8,836,082</u>	<u>5,061,136</u>	63.58%
Excess (deficiency) of revenues over (under) expenditures	-	(3,717,131)	(3,717,131)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,717,131)</u>	<u>\$ (3,717,131)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 543,360	\$ 352,268	\$ (191,092)	64.83%
Federal grants	10,946,855	3,546,376	(7,400,479)	32.40%
ARRA-Federal Education Stimulus Funds	-	88,890	88,890	N/A
Total revenues	<u>11,490,215</u>	<u>3,987,534</u>	<u>(7,502,681)</u>	34.70%
Expenditures				
Salaries	6,201,797	4,694,844	1,506,953	75.70%
Benefits	2,240,845	1,513,993	726,852	67.56%
Purchased services	566,055	213,847	352,208	37.78%
Supplies and materials	1,813,014	209,436	1,603,578	11.55%
Other	85,310	8,499	76,811	9.96%
Capital outlay	<u>583,194</u>	<u>71,500</u>	<u>511,694</u>	12.26%
Total expenditures	<u>11,490,215</u>	<u>6,712,119</u>	<u>4,778,096</u>	58.42%
Excess (deficiency) of revenues over (under) expenditures	-	(2,724,585)	(2,724,585)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,724,585)</u>	<u>\$ (2,724,585)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2017</u>	<u>2018</u>
Assets		
Cash and investments	\$ 1,775,904	\$ 1,763,562
Accounts receivable	658	374
Grants receivable	608,722	598,530 A
Inventories	<u>725,603</u>	<u>685,438</u>
Total assets	<u>\$ 3,110,887</u>	<u>\$ 3,047,904</u>
Liabilities		
Accrued salaries and benefits	<u>\$ 127,771</u>	<u>\$ 114,179</u>
Total liabilities	<u>127,771</u>	<u>114,179</u>
Fund balance		
Nonspendable: prepaids, inventories	725,603	685,438
Restricted	<u>2,257,513</u>	<u>2,248,287</u>
Total fund balance	<u>2,983,116</u>	<u>2,933,725</u>
Total liabilities and fund balance	<u>\$ 3,110,887</u>	<u>\$ 3,047,904</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 7,060	\$ 12,234	\$ 5,174	73.29%
3 Charges for service	3,014,603	3,257,488	242,885	8.06%
4 Miscellaneous	44,414	40,562	(3,852)	-8.67%
5 State match	151,494	159,427	7,933	5.24% A
6 Commodities entitlement	696,957	628,503	(68,454)	-9.82%
7 Nat'l School Lunch/Breakfast Pgm	4,619,050	4,635,061	16,011	0.35% A
8 Total revenues	<u>8,533,578</u>	<u>8,733,275</u>	<u>199,697</u>	2.34%
9				
10 Expenditures				
11 Salaries	2,643,614	2,789,253	145,639	5.51%
12 Benefits	1,015,169	1,099,117	83,948	8.27%
13 Purchased services	74,043	38,218	(35,825)	-48.38%
14 Supplies and materials	4,117,398	4,218,038	100,640	2.44%
15 Repairs and maintenance	27,372	49,806	22,434	81.96%
16 Other	80,706	61,878	(18,828)	-23.33%
17 Total expenditures	<u>7,958,302</u>	<u>8,256,310</u>	<u>298,008</u>	3.74%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	575,276	476,965	(98,311)	-17.09%
21				
22 Fund balance, beginning	<u>2,407,840</u>	<u>2,456,760</u>	<u>48,920</u>	2.03%
23				
24 Fund balance, ending	<u>\$ 2,983,116</u>	<u>\$ 2,933,725</u>	<u>\$ (49,391)</u>	-1.66%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 7,060	\$ 1,060	117.67%
3 Charges for service	3,280,000	3,014,603	(265,397)	91.91%
4 Miscellaneous	35,000	44,414	9,414	126.90%
5 State match	157,785	151,494	(6,291)	96.01%
6 Commodities entitlement	726,098	696,957	(29,141)	95.99%
7 Nat'l School Lunch/Breakfast Pgm	5,195,000	4,619,050	(575,950)	88.91%
8 Total revenues	<u>9,399,883</u>	<u>8,533,578</u>	<u>(866,305)</u>	90.78%
9				
10 Expenditures				
11 Salaries	3,197,992	2,643,614	554,378	82.66%
12 Benefits	1,273,691	1,015,169	258,522	79.70%
13 Purchased services	190,000	74,043	115,957	38.97%
14 Supplies and materials	4,687,577	4,117,398	570,179	87.84%
15 Repairs and maintenance	75,000	27,372	47,628	36.50%
16 Other	100,000	80,706	19,294	80.71%
17 Total expenditures	<u>9,524,260</u>	<u>7,958,302</u>	<u>1,565,958</u>	83.56%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(124,377)	575,276	699,653	
21				
22 Fund balance, beginning	<u>2,407,840</u>	<u>2,407,840</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,283,463</u>	<u>\$ 2,983,116</u>	<u>\$ 699,653</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>23.98%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 12,234	\$ 234	101.95%
3 Charges for service	3,524,000	3,257,488	(266,512)	92.44%
4 Miscellaneous	60,000	40,562	(19,438)	67.60%
5 State match	165,000	159,427	(5,573)	96.62%
6 Commodities entitlement	695,328	628,503	(66,825)	90.39%
7 Nat'l School Lunch/Breakfast Pgm	5,203,000	4,635,061	(567,939)	89.08%
8 Total revenues	<u>9,659,328</u>	<u>8,733,275</u>	<u>(926,053)</u>	90.41%
9				
10 Expenditures				
11 Salaries	3,346,059	2,789,253	556,806	83.36%
12 Benefits	1,332,063	1,099,117	232,946	82.51%
13 Purchased services	160,000	38,218	121,782	23.89%
14 Supplies and materials	4,840,328	4,218,038	622,290	87.14%
15 Repairs and maintenance	75,000	49,806	25,194	66.41%
16 Other	100,000	61,878	38,122	61.88%
17 Total expenditures	<u>9,853,450</u>	<u>8,256,310</u>	<u>1,597,140</u>	83.79%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(194,122)	476,965	671,087	
21				
22 Fund fund balance, beginning	<u>2,456,760</u>	<u>2,456,760</u>	<u>-</u>	
23				
24 Fund fund balance, ending	<u>\$ 2,262,638</u>	<u>\$ 2,933,725</u>	<u>\$ 671,087</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>22.96%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 25,262	\$ 47,676	\$ 22,414	88.73%
Athletic activities	2,201,843	2,308,183	106,340	4.83%
Pupil activities	3,040,879	3,284,420	243,541	8.01%
PTO/Gift activities	<u>696,500</u>	<u>467,680</u>	<u>(228,820)</u>	-32.85%
Total revenues	<u>5,964,484</u>	<u>6,107,959</u>	<u>143,475</u>	2.41%
Expenditures				
Athletic activities	1,921,309	2,038,932	117,623	6.12%
Pupil activities	2,389,033	2,560,270	171,237	7.17%
PTO/Gift activities	<u>633,934</u>	<u>505,959</u>	<u>(127,975)</u>	-20.19%
Total expenditures	<u>4,944,276</u>	<u>5,105,161</u>	<u>160,885</u>	3.25%
Excess (deficiency) of revenues over (under) expenditures	1,020,208	1,002,798	(17,410)	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	31,192	31,192	N/A
Transfer - Community Educ (Fund 27)	-	(5,415)	(5,415)	N/A
Transfer - Student Activities (Fund 74)	<u>(2,189)</u>	<u>(1,345)</u>	<u>844</u>	38.56%
Total other financing sources (uses)	<u>(2,189)</u>	<u>24,432</u>	<u>26,621</u>	1216.13%
Net change in fund balance	1,018,019	1,027,230	9,211	
Fund balance, beginning	<u>4,304,068</u>	<u>4,826,683</u>	<u>522,615</u>	
Fund balance, ending	<u>\$ 5,322,087</u>	<u>\$ 5,853,913</u>	<u>\$ 531,826</u>	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 14,000	\$ 25,262	\$ 11,262	180.44%
Athletic activities	2,300,000	2,201,843	(98,157)	95.73%
Pupil activities	3,500,000	3,040,879	(459,121)	86.88%
PTO/Gift activities	660,000	696,500	36,500	105.53%
Total revenues	<u>6,474,000</u>	<u>5,964,484</u>	<u>(509,516)</u>	92.13%
Expenditures				
Athletic activities	3,841,234	1,921,309	1,919,925	50.02%
Pupil activities	5,743,218	2,389,033	3,354,185	41.60%
PTO/Gift activities	1,193,616	633,934	559,682	53.11%
Total expenditures	<u>10,778,068</u>	<u>4,944,276</u>	<u>5,833,792</u>	45.87%
Excess (deficiency) of revenues over (under) expenditures	(4,304,068)	1,020,208	5,324,276	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	-	-	N/A
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	(2,189)	(2,189)	N/A
Total other financing sources (uses)	-	(2,189)	(2,189)	N/A
Net change in fund balance	(4,304,068)	1,018,019	5,322,087	
Fund balance, beginning	<u>4,304,068</u>	<u>4,304,068</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 5,322,087</u>	<u>\$ 5,322,087</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 47,000	\$ 47,676	\$ 676	101.44%
Athletic activities	2,600,000	2,308,183	(291,817)	88.78%
Pupil activities	3,700,000	3,284,420	(415,580)	88.77%
PTO/Gift activities	960,000	467,680	(492,320)	48.72%
Total revenues	<u>7,307,000</u>	<u>6,107,959</u>	<u>(1,199,041)</u>	83.59%
Expenditures				
Athletic activities	4,338,064	2,038,932	2,299,132	47.00%
Pupil activities	6,217,291	2,560,270	3,657,021	41.18%
PTO/Gift activities	1,578,328	505,959	1,072,369	32.06%
Total expenditures	<u>12,133,683</u>	<u>5,105,161</u>	<u>7,028,522</u>	42.07%
Excess (deficiency) of revenues over (under) expenditures	(4,826,683)	1,002,798	5,829,481	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	31,192	31,192	N/A
Transfer - Community Educ (Fund 27)	-	(5,415)	(5,415)	N/A
Transfer - Student Activities (Fund 74)	-	(1,345)	(1,345)	N/A
Total other financing sources (uses)	-	24,432	24,432	N/A
Net change in fund balance	(4,826,683)	1,027,230	5,853,913	
Fund balance, beginning	<u>4,826,683</u>	<u>4,826,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 5,853,913</u>	<u>\$ 5,853,913</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>0.00%</u>		

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of April 30,

	<u>2017</u>	<u>2018</u>
Assets		
Current assets		
Cash and investments	\$ 2,997,566	\$ 2,473,985
Prepaid expenses	99,085	99,085
Total current assets	3,096,651	2,573,070
Noncurrent assets		
Restricted cash and cash equivalents	3,629,676	3,679,794
Total assets	6,726,327	6,252,864
Liabilities		
Claims payable	2,658,382	1,534,961 A
Total liabilities	2,658,382	1,534,961
Net Position		
Unrestricted	4,067,945	4,717,903
Total net position	\$ 4,067,945	\$ 4,717,903

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 36,448	\$ 63,156	\$ 26,708	73.28%
Miscellaneous	110,226	5,851	(104,375)	-94.69%
Employee benefit premiums	13,586,630	14,743,044	1,156,414	8.51%
Total revenues	<u>13,733,304</u>	<u>14,812,051</u>	<u>1,078,747</u>	7.85%
Expenses				
Salaries and benefits	167,353	192,112	24,759	14.79%
Purchased services	1,620,213	1,768,199	147,986	9.13%
Supplies and materials	-	-	-	N/A
Other	213,599	358,478	144,879	67.83%
Claims paid	11,821,914	12,430,869	608,955	5.15%
Total expenses	<u>13,823,079</u>	<u>14,749,658</u>	<u>926,579</u>	6.70%
Change in net position	(89,775)	62,393	152,168	-169.50%
Net position, beginning	<u>4,157,720</u>	<u>4,655,510</u>	<u>497,790</u>	11.97%
Net position, ending	<u>\$ 4,067,945</u>	<u>\$ 4,717,903</u>	<u>\$ 649,958</u>	15.98%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2017 to April 30, 2018

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 36,448	\$ 17,448	191.83%
Miscellaneous	-	110,226	110,226	N/A
Employee benefit premiums	16,500,000	13,586,630	(2,913,370)	82.34%
Total revenues	<u>16,519,000</u>	<u>13,733,304</u>	<u>(2,785,696)</u>	83.14%
Expenses				
Salaries and benefits	202,000	167,353	34,647	82.85%
Purchased services	2,100,000	1,620,213	479,787	77.15%
Supplies and materials	5,000	-	5,000	0.00%
Equipment	275,000	213,599	61,401	77.67%
Claims paid	14,520,000	11,821,914	2,698,086	81.42%
Total expenses	<u>17,102,000</u>	<u>13,823,079</u>	<u>3,278,921</u>	80.83%
Change in fund net position	(583,000)	(89,775)	493,225	
Fund net position, beginning	<u>4,157,720</u>	<u>4,157,720</u>	<u>-</u>	
Fund net position, ending	<u>\$ 3,574,720</u>	<u>\$ 4,067,945</u>	<u>\$ 493,225</u>	
Expected year-end net position as percentage of annual deduction budget		<u>20.90%</u>		

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 74,000	\$ 63,156	\$ (10,844)	85.35%
Miscellaneous	1,000	5,851	4,851	585.10%
Employee benefit premiums	17,810,000	14,743,044	(3,066,956)	82.78%
Total revenues	<u>17,885,000</u>	<u>14,812,051</u>	<u>(3,072,949)</u>	82.82%
Expenses				
Salaries and benefits	232,500	192,112	40,388	82.63%
Purchased services	2,325,000	1,768,199	556,801	76.05%
Supplies and materials	5,000	-	5,000	0.00%
Other	528,000	358,478	169,522	67.89%
Claims paid	15,120,000	12,430,869	2,689,131	82.21%
Total expenses	<u>18,210,500</u>	<u>14,749,658</u>	<u>3,460,842</u>	81.00%
Change in fund net position	(325,500)	62,393	387,893	
Fund net position, beginning	<u>4,655,510</u>	<u>4,655,510</u>	<u>-</u>	
Fund net position, ending	<u>\$ 4,330,010</u>	<u>\$ 4,717,903</u>	<u>\$ 387,893</u>	
Expected year-end net position as percentage of annual deduction budget		<u>23.78%</u>		

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 91,563	\$ 54,921	\$ (36,642)	-40.02%
Middle Schools	14,250	16,450	2,200	15.44%
High Schools	43,764	24,828	(18,936)	-43.27%
Other additions	11,058	34,374	23,316	210.85%
Total additions	<u>160,635</u>	<u>130,573</u>	<u>(30,062)</u>	-18.71%
Deductions				
Elementary Schools	69,711	45,562	(24,149)	-34.64%
Middle Schools	13,292	13,635	343	2.58%
High Schools	39,247	34,980	(4,267)	-10.87%
Other deductions	14,719	34,701	19,982	135.76%
Total deductions	<u>136,969</u>	<u>128,878</u>	<u>(8,091)</u>	-5.91%
Change in undistributed monies	23,666	1,695	(21,971)	-92.84%
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>2,189</u>	<u>1,345</u>	<u>(844)</u>	-38.56%
Change in undistributed monies after transfers	25,855	3,040	(22,815)	-88.24%
Undistributed monies, beginning	<u>177,575</u>	<u>200,698</u>	<u>23,123</u>	13.02%
Undistributed monies, ending	<u>\$ 203,430</u>	<u>\$ 203,738</u>	<u>\$ 308</u>	0.15%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 90,000	\$ 91,563	\$ 1,563	101.74%
Middle Schools	27,000	14,250	(12,750)	52.78%
High Schools	45,000	43,764	(1,236)	97.25%
Other additions	-	11,058	11,058	N/A
Total additions	<u>162,000</u>	<u>160,635</u>	<u>(1,365)</u>	99.16%
Deductions				
Elementary Schools	175,898	69,711	106,187	39.63%
Middle Schools	44,503	13,292	31,211	29.87%
High Schools	117,494	39,247	78,247	33.40%
Other deductions	<u>1,680</u>	<u>14,719</u>	<u>(13,039)</u>	876.13%
Total deductions	<u>339,575</u>	<u>136,969</u>	<u>202,606</u>	40.34%
Change in undistributed monies	(177,575)	23,666	201,241	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>-</u>	<u>2,189</u>	<u>2,189</u>	N/A
Change in undistributed monies after transfers	(177,575)	25,855	203,430	
Undistributed monies, beginning	<u>177,575</u>	<u>177,575</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 203,430</u>	<u>\$ 203,430</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Student Activity (Agency) Fund (74)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 100,000	\$ 54,921	\$ (45,079)	54.92%
Middle Schools	20,000	16,450	(3,550)	82.25%
High Schools	50,000	24,828	(25,172)	49.66%
Other additions	45,000	34,374	(10,626)	76.39%
Total additions	<u>215,000</u>	<u>130,573</u>	<u>(84,427)</u>	60.73%
Deductions				
Elementary Schools	181,711	45,562	136,149	25.07%
Middle Schools	62,246	13,635	48,611	21.91%
High Schools	106,461	34,980	71,481	32.86%
Other deductions	65,280	34,701	30,579	53.16%
Total deductions	<u>415,698</u>	<u>128,878</u>	<u>286,820</u>	31.00%
Change in undistributed monies	(200,698)	1,695	202,393	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>-</u>	<u>1,345</u>	<u>1,345</u>	N/A
Change in undistributed monies after transfers	(200,698)	3,040	203,738	
Undistributed monies, beginning	<u>200,698</u>	<u>200,698</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 203,738</u>	<u>\$ 203,738</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 500	\$ 955	\$ 455	191.00%
Contributions	50,000	25,344	(24,656)	50.69%
Total additions	<u>50,500</u>	<u>26,299</u>	<u>(24,201)</u>	52.08%
Deductions				
Scholarships	<u>50,500</u>	<u>32,852</u>	<u>17,648</u>	65.05%
Total deductions	<u>50,500</u>	<u>32,852</u>	<u>17,648</u>	65.05%
Change in fiduciary net position	-	(6,553)	(6,553)	
Fiduciary net position, beginning	<u>219,763</u>	<u>219,763</u>	-	
Fiduciary net position, ending	<u>\$ 219,763</u>	<u>\$ 213,210</u>	<u>\$ (6,553)</u>	
Expected year-end net position as percentage of annual deduction budget	<u>435.17%</u>			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,700	\$ 1,655	\$ (45)	97.35%
Contributions	40,000	28,149	(11,851)	70.37%
Total additions	<u>41,700</u>	<u>29,804</u>	<u>(11,896)</u>	71.47%
Deductions				
Scholarships	<u>41,700</u>	<u>34,240</u>	<u>7,460</u>	82.11%
Total deductions	<u>41,700</u>	<u>34,240</u>	<u>7,460</u>	82.11%
Change in fiduciary net position	-	(4,436)	(4,436)	
Fiduciary net position, beginning	<u>223,512</u>	<u>223,512</u>	-	
Fiduciary net position, ending	<u>\$ 223,512</u>	<u>\$ 219,076</u>	<u>\$ (4,436)</u>	
Expected year-end net position as percentage of annual deduction budget	<u>536.00%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
 Monthly Investment Report
 At April 30, 2018

Fund	Colotrust	Wells Fargo	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 88,042,868			\$ 88,042,868	2.01	\$ 146,215
Risk Management	\$ 2,360,931			\$ 2,360,931	2.01	3,791
Risk Management		\$ 3,180,772		\$ 3,180,772	NRA	3,154
Risk Management Total				\$ 5,541,704		
Colorado Preschool	\$ 216,350			\$ 216,350	2.01	347
Nutrition Service	\$ 1,030,997			\$ 1,030,997	2.01	1,656
Student Activity Spec Revenue	\$ 5,192,790			\$ 5,192,790	2.01	8,338
Community School	\$ 2,543,900			\$ 2,543,900	2.01	4,085
Vance Brand Civic Auditorium	\$ 87,429			\$ 87,429	2.01	140
Community School Total				\$ 2,631,329		
Fair Contributions	\$ 6,051,067			\$ 6,051,067	2.01	9,716
UMB Bond			\$ 39,429,548	\$ 39,429,548	NRA	64,771
Wells Fargo Bond		CLOSED		CLOSED	NRA	-
Building 2008	closed		closed		2.01	-
Building 2016	\$ 132,658,308			\$ 132,658,308	2.01	217,752
Building 2016 C				\$ -	-	-
Building Total				\$ 132,658,308		
Capital Reserve	\$ 6,412,524			\$ 6,412,524	2.01	10,297
Health Insurance Trust	\$ 3,679,794			\$ 3,679,794	2.01	5,909
Minimum Liability	\$ 1,642,408			\$ 1,642,408	2.01	2,637
Self Insurance Total				\$ 5,322,202		
Scholarship	\$ 139,435			\$ 139,435	2.01	224
Total	\$ 250,058,801	\$ 3,180,772	\$ 39,429,548	\$ 292,669,122		\$ 479,033

MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2019

PURPOSE

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2019.

BACKGROUND

The Proposed Fiscal Year 2019 Budget will be presented to the Board of Education on May 23, 2018. The Public Hearing of the FY19 Budget will take place on June 13, 2018, and the final budget adoption is scheduled for June 27, 2018. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



ST. VRAIN VALLEY SCHOOLS
academic excellence by design

St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
ADOPTED BUDGET**

2019 Fiscal Year
July 1, 2018 – June 30, 2019

May 23, 2018 (Introduction)
June 13, 2018 (Public Hearing)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT’S ADOPTED BUDGET
FISCAL YEAR ENDING JUNE 30, 2019

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ST. VRAIN VALLEY SCHOOLS
academic excellence by design
SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 23, 2018

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2019, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2018 and extending through June 30, 2019. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District’s operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2018-19 is \$419,061,783, which includes appropriated expenditures of \$305,460,455 plus appropriated reserves of \$113,601,328.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 305,460,455	\$ 113,601,328	\$ 419,061,783
Capital Reserve Capital Projects Fund	6,183,177	7,438,098	13,621,275
Fair Contributions for Public School Sites Fund	1,695,000	6,413,737	8,108,737
Nutrition Services Fund	10,058,954	2,247,474	12,306,428
Governmental Designated Purpose Grant Fund	11,485,514	-	11,485,514
Risk Management Fund	3,853,720	3,886,397	7,740,117
Student Activities Special Revenue Fund	7,338,000	5,283,115	12,621,115
Student Activities Agency Fund	105,000	171,698	276,698
Self Insurance Fund	19,814,500	3,990,450	23,804,950
Sub-Total - General Student Population	365,994,320	143,032,297	509,026,617
Colorado Preschool Program Fund	1,635,169	575,215	2,210,384
Community Education Fund	6,793,000	3,280,813	10,073,813
Sub-Total - Operating Funds	374,422,489	146,888,325	521,310,814
Other Funds			
Bond Redemption Fund	49,781,264	69,125,908	118,907,172
Building Fund	2,400,000	76,890,247	79,290,247
Student Scholarship Fund	39,000	225,512	264,512
Total Budget	\$ 426,642,753	\$ 293,129,992	\$ 719,772,745

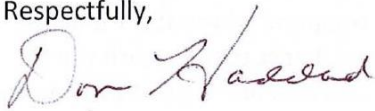
The 2019 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,



Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2018, and extending through June 30, 2019, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 305,460,455	\$ 113,601,328	\$ 419,061,783
Capital Reserve Capital Projects Fund	6,183,177	7,438,098	13,621,275
Fair Contributions for Public School Sites Fund	1,695,000	6,413,737	8,108,737
Nutrition Services Fund	10,058,954	2,247,474	12,306,428
Governmental Designated Purpose Grant Fund	11,485,514	-	11,485,514
Risk Management Fund	3,853,720	3,886,397	7,740,117
Student Activities Special Revenue Fund	7,338,000	5,283,115	12,621,115
Student Activities Agency Fund	105,000	171,698	276,698
Self Insurance Fund	19,814,500	3,990,450	23,804,950
Sub-Total - General Student Population	365,994,320	143,032,297	509,026,617
Colorado Preschool Program Fund	1,635,169	575,215	2,210,384
Community Education Fund	6,793,000	3,280,813	10,073,813
Sub-Total - Operating Funds	374,422,489	146,888,325	521,310,814
Other Funds			
Bond Redemption Fund	49,781,264	69,125,908	118,907,172
Building Fund	2,400,000	76,890,247	79,290,247
Student Scholarship Fund	39,000	225,512	264,512
Total Budget	\$ 426,642,753	\$ 293,129,992	\$ 719,772,745

Date of the adoption of the budgets June 27, 2018

Signature – President of the Board _____

EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

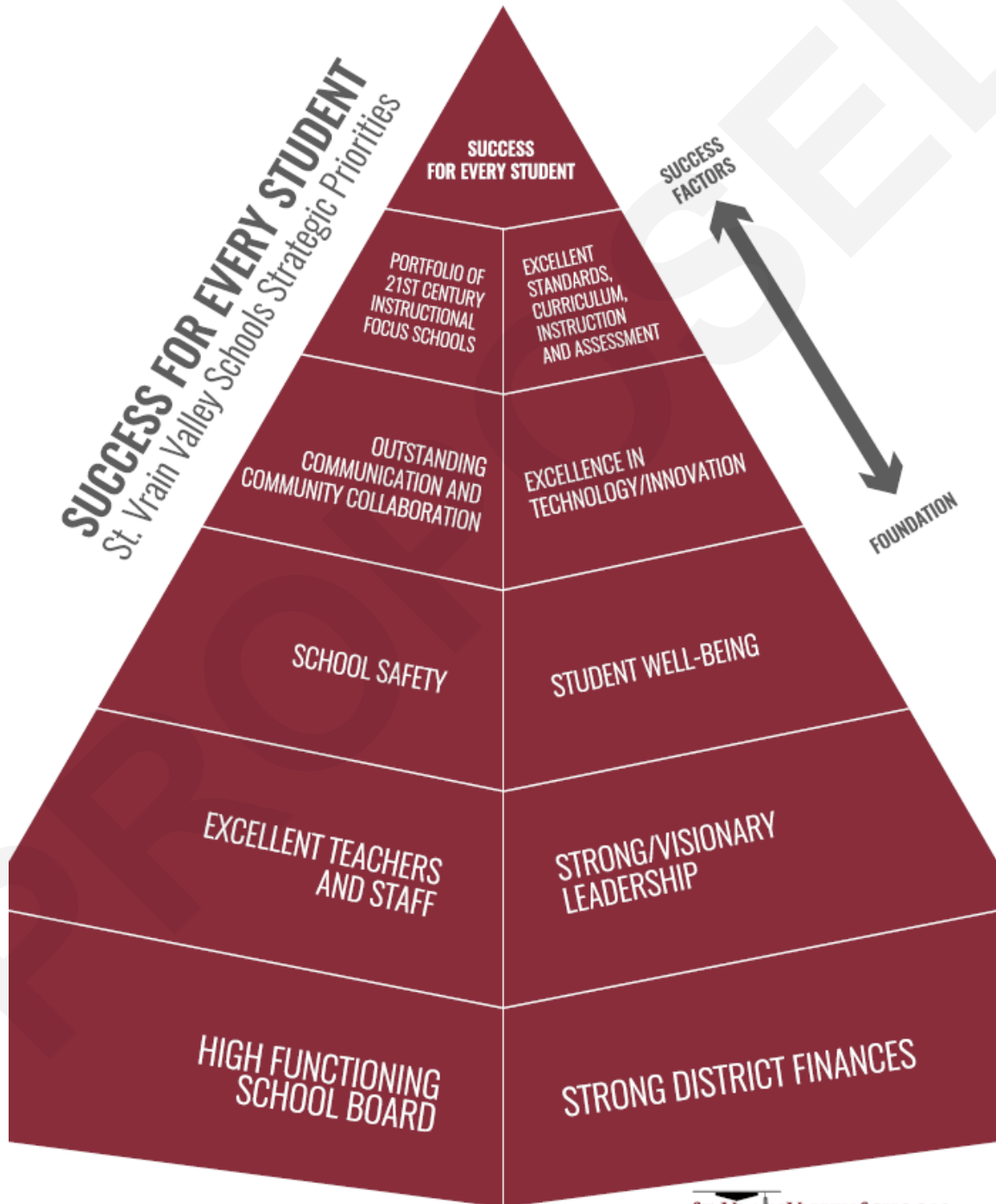
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2019

Fund #	Fund	Proj. Beginning Fund Balance 7/1/18	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/19
10	General Fund	\$ 113,601,328	\$ 305,460,455	\$ 314,344,268	\$ (8,883,813)	\$ 104,717,515
18	Risk Management	3,886,397	3,853,720	3,853,720	-	3,886,397
19	Colorado Preschool Program	575,215	1,635,169	1,788,454	(153,285)	421,930
21	Nutrition Services	2,247,474	10,058,954	10,064,593	(5,639)	2,241,835
22	Designated Grants	-	11,485,514	11,485,514	-	-
23	Student Activities Special Rev.	5,283,115	7,338,000	12,621,115	(5,283,115)	-
27	Community Education	2,988,813	7,085,000	6,793,000	292,000	3,280,813
29	Fair Contributions	6,413,737	1,695,000	8,108,737	(6,413,737)	-
31	Bond Redemption	61,479,172	57,428,000	49,781,264	7,646,736	69,125,908
41	Building Fund	76,890,247	2,400,000	79,290,247	(76,890,247)	-
43	Capital Reserve	7,438,098	6,183,177	9,500,000	(3,316,823)	4,121,275
65	Self-Insurance	3,990,450	19,814,500	20,259,000	(444,500)	3,545,950
72	Student Scholarship	225,512	39,000	39,000	-	225,512
74	Student Activities Agency	171,698	105,000	276,698	(171,698)	-
	Total	\$ 285,191,256	\$ 434,581,489	\$ 528,205,610	\$ (93,624,121)	\$ 191,567,135

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

STRATEGIC PRIORITIES HIERARCHY



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, ESSA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activities Agency Fund*.

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$305,460,455. The total budgeted expenditures in the General Fund are \$314,344,268. Therefore, the General Fund fund balance is budgeted to decrease by \$8,883,813 in Fiscal Year 2019. Fund balance reserves of \$113,601,328 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$6,587,000 for contingency reserve as required by Board policy, and \$9,880,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2019 is \$419,061,783.

Budget Development Assumptions

1. 2019 Fiscal Year Budget
This budget for the school year July 1, 2018 - June 30, 2019 (FY19) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
This budget is based upon a PK-12 student headcount of 32,348.
3. Funded Pupil Count
Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY19 count as 1 student but 0.58 funded pupil count). The FPC for this budget is 30,084.8, an increase of 52.5 (0.17%) above FY18.
4. Instructional Supplies and Materials
District policy requires the budget include \$230 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,194,728. This is based on 26,933.6 FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$363 per student for FY19. A total of \$9,776,897 is included in FY19. This includes \$3,768,720 to the Risk Management Fund, and \$5,930,132 to the Capital Reserve Fund. The remaining \$78,045 is allocated to the Capital Reserve Fund from the CPP Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is expecting \$7,953.09 per pupil FPC as per pupil revenue (PPR) for FY19. PPR was \$7,485.04 for FY18.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.

8. Charter Schools

The District must account for 100% of the District’s per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY19 is 3,151.2, an increase of 60.4 compared to FY18, resulting in a total budgeted charter school allocation of \$29,650,472 as follows:

	<u>FPC</u>	<u>Allocation</u>
Aspen Ridge	524.4	\$ 4,336,981
Carbon Valley	218.5	2,369,081
Flagstaff Academy	833.6	7,789,672
Imagine at Firestone	527.0	5,116,633
St. Vrain Montessori	221.5	1,952,290
Twin Peaks	<u>826.2</u>	<u>8,085,815</u>
	<u>3,151.2</u>	<u>\$29,650,472</u>

9. Contingency Reserve

For FY19, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

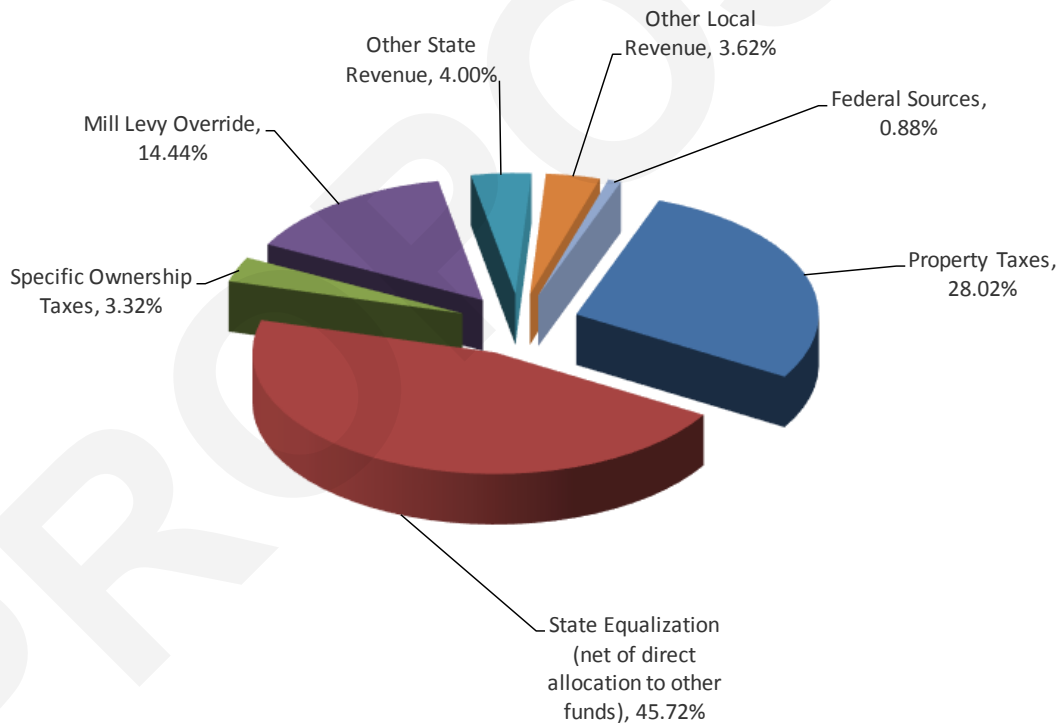
12. Salaries and Benefits

Salaries expense includes an average compensation increase of 4.54%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2017 - 2019**

Sources of Revenues	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Local Sources	\$ 138,829,720	\$ 140,377,461	\$ 146,966,337	\$ 147,044,708	\$ 150,875,979
State Sources	149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Federal Sources	4,693,529	2,733,396	2,726,768	3,128,734	2,704,999
Revenues Before Allocation	292,967,587	296,118,569	301,409,698	301,890,035	316,869,221
Allocation to:					
Capital Reserve Fund	(6,500,407)	(5,354,471)	(8,727,635)	(8,727,635)	(5,930,132)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,836,715)	(3,768,720)
Colorado Preschool Program	(1,554,417)	(1,609,421)	(1,535,754)	(1,535,754)	(1,709,914)
Total General Fund Revenues	280,133,668	285,317,962	287,309,594	287,789,931	305,460,455
Expenditures	263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Transfers	-	-	-	-	-
Total Expenditures & Transfers	263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Excess of Revenues Over Expenditures & Transfers	\$ 16,530,447	\$ (3,537,766)	\$ (6,059,977)	\$ 6,214,723	\$ (8,883,813)

**GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/19**



Summary of General Fund Revenue	Adopted Budget 2019	%
Property Taxes	\$ 85,586,220	28.02%
State Equalization (net of direct allocations to other funds)	139,654,441	45.72%
Specific Ownership Taxes	10,134,650	3.32%
Mill Levy Override	44,101,486	14.44%
Other State Revenue	12,225,036	4.00%
Other Local Revenue	11,053,623	3.62%
Federal Sources	2,704,999	0.88%
Total	\$ 305,460,455	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Local Sources	\$ 138,829,720	\$ 140,377,461	\$ 146,966,337	\$ 147,044,708	\$ 150,875,979
State Sources	149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Federal Sources	4,693,529	2,733,396	2,726,768	3,128,734	2,704,999
Revenue Allocation:					
Capital Reserve Fund	(6,500,407)	(5,354,471)	(8,727,635)	(8,727,635)	(5,930,132)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,836,715)	(3,768,720)
Colorado Preschool Program Fund	(1,554,417)	(1,609,421)	(1,535,754)	(1,535,754)	(1,709,914)
Total Revenues	280,133,668	285,317,962	287,309,594	287,789,931	305,460,455
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	4,185,158	5,724,401	5,891,445	5,654,591	5,790,360
Elementary Education	46,454,281	49,884,857	49,798,455	47,796,403	51,929,489
Middle School Education	24,028,985	24,537,780	24,552,390	23,565,308	26,440,064
High School Education	32,221,238	34,894,009	34,854,754	33,453,485	35,902,377
Other Regular Education	15,835,785	23,393,692	24,038,903	23,072,465	26,030,614
Special Programs	18,812,502	19,184,475	20,969,683	20,126,637	23,652,807
Subtotal-Direct Instruction	141,537,949	157,619,214	160,105,630	153,668,889	169,745,711
Indirect Instruction					
Pupil Support Services	15,902,222	16,664,750	17,002,366	16,318,818	18,760,303
Instructional Staff Services	9,173,651	10,789,103	12,026,684	11,543,174	12,981,673
School Administration	19,636,324	21,249,491	21,183,327	20,331,692	22,418,018
Subtotal-Indirect Instruction	44,712,197	48,703,344	50,212,377	48,193,684	54,159,994
Total Instruction	186,250,146	206,322,558	210,318,007	201,862,573	223,905,705
Other Expenditures					
General Administration	1,877,761	2,289,302	2,226,453	2,136,943	2,740,795
Fiscal Services	3,412,488	3,830,162	3,928,801	3,770,851	4,222,200
Operations/Maintenance/Custodial	22,663,973	23,553,070	23,342,336	22,403,902	26,649,846
Pupil Transportation	8,539,653	8,933,379	8,940,577	8,581,138	10,228,129
Central Services	14,065,346	16,338,314	16,620,151	15,951,970	16,574,456
Community Services	918,692	124,000	356,665	342,326	372,665
Charter Schools	25,875,162	27,464,943	27,636,581	26,525,505	29,650,472
Total Other Expenditures	77,353,075	82,533,170	83,051,564	79,712,635	90,438,563
Total Expenditures	263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Net Change in Fund Balance	16,530,447	(3,537,766)	(6,059,977)	6,214,723	(8,883,813)
Beginning Fund Balance	90,856,158	107,611,108	107,386,605	107,386,605	113,601,328
Ending Fund Balance	107,386,605	104,073,342	101,326,628	113,601,328	104,717,515
Nonspendable - Deposits, Inventories, & Prepaids	635,580	600,000	635,580	635,580	600,000
Restricted for TABOR	9,056,970	9,035,000	9,275,000	8,448,000	9,880,000
Restricted for Federal Contract	2,574,361	-	2,574,361	2,774,361	2,574,361
Committed for Contingencies	6,037,980	6,023,000	6,184,000	5,631,504	6,587,000
Committed for BOE allocations	9,995,186	9,500,000	9,995,186	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	11,599,577	-	-	9,883,813	10,000,000
Assigned for Mill Levy Override	36,798,141	42,122,115	43,293,579	43,293,579	50,486,386
Unassigned Fund Balance	\$ 30,688,810	\$ 36,793,227	\$ 29,368,922	\$ 33,434,491	\$ 15,089,768

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Local Sources					
Property taxes	\$ 77,769,653	\$ 81,413,866	\$ 82,677,957	\$ 82,677,957	\$ 85,586,220
Specific ownership taxes	9,904,649	7,804,372	10,000,000	10,000,000	10,134,650
Mill levy override	40,087,329	41,979,742	43,236,751	43,236,751	44,101,486
Investment income	693,714	620,000	1,200,000	1,350,000	1,400,000
Charges for services	5,699,080	4,872,980	5,488,705	5,550,000	5,588,705
Miscellaneous	4,675,295	3,686,501	4,362,924	4,230,000	4,064,918
Total Local Revenues	138,829,720	140,377,461	146,966,337	147,044,708	150,875,979
State Sources					
Equalization	137,977,278	142,127,209	139,537,530	139,537,530	151,063,207
Special education	6,042,383	5,952,328	6,176,641	6,176,641	6,176,641
Vocational education	761,317	509,260	1,056,873	1,056,873	1,056,873
Transportation	1,850,785	1,833,675	1,875,500	1,875,500	1,875,500
Gifted and talented	262,896	262,896	298,730	298,730	298,730
English Language Proficiency Act	1,633,009	1,533,009	1,605,224	1,605,224	1,605,224
Miscellaneous	916,670	789,335	1,166,095	1,166,095	1,212,068
Total State Revenues	149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Federal Sources					
Other Federal Sources	3,246,145	1,276,034	1,276,034	1,678,000	1,242,142
Build America Bond Rebates	1,417,362	1,417,362	1,421,930	1,421,930	1,421,930
Migrant grant pass through BOCES	30,022	40,000	28,804	28,804	40,927
Total Federal Revenues	4,693,529	2,733,396	2,726,768	3,128,734	2,704,999
Revenue Allocation:					
Capital Reserve Fund	(6,500,407)	(5,354,471)	(8,727,635)	(8,727,635)	(5,930,132)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,836,715)	(3,768,720)
Colorado Preschool Program Fund	(1,554,417)	(1,609,421)	(1,535,754)	(1,535,754)	(1,709,914)
Total Revenues	280,133,668	285,317,962	287,309,594	287,789,931	305,460,455
Expenditures					
Salaries	153,067,804	166,553,550	167,238,908	162,450,898	179,150,408
Benefits	48,803,251	54,203,666	54,213,283	53,256,831	60,302,022
Purchased services	12,363,191	10,843,503	12,487,503	13,151,249	13,429,670
Supplies and materials	21,060,741	28,231,098	29,667,737	23,524,222	30,075,732
Other	853,084	906,968	1,423,559	1,204,952	1,402,264
Charter schools	25,875,162	27,464,943	27,636,581	27,636,581	29,650,472
Capital outlay	1,579,988	652,000	702,000	350,475	333,700
Total Expenditures	263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Net Change in Fund Balance	16,530,447	(3,537,766)	(6,059,977)	6,214,723	(8,883,813)
Beginning Fund Balance	90,856,158	107,611,108	107,386,605	107,386,605	113,601,328
Ending Fund Balance	107,386,605	104,073,342	101,326,628	113,601,328	104,717,515
Nonspendable - Deposits, Inventories, & Prepaids	635,580	600,000	635,580	635,580	600,000
Restricted for TABOR	9,056,970	9,035,000	9,275,000	8,448,000	9,880,000
Restricted for Federal Contract	2,574,361	-	2,574,361	2,774,361	2,574,361
Committed for Contingencies	6,037,980	6,023,000	6,184,000	5,631,504	6,587,000
Committed for BOE allocations	9,995,186	9,500,000	9,995,186	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	11,599,577	-	-	9,883,813	10,000,000
Assigned for Mill Levy Override	36,798,141	42,122,115	43,293,579	43,293,579	50,486,386
Unassigned Fund Balance	\$ 30,688,810	\$ 36,793,227	\$ 29,368,922	\$ 33,434,491	\$ 15,089,768

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2017 - 2019

Local Sources	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Property Taxes	\$ 77,769,653	\$ 81,413,866	\$ 82,677,957	\$ 82,677,957	\$ 85,586,220
Specific Ownership Taxes	9,904,649	7,804,372	10,000,000	10,000,000	10,134,650
Mill Levy Override	40,087,329	41,979,742	43,236,751	43,236,751	44,101,486
Subtotal Taxes	127,761,631	131,197,980	135,914,708	135,914,708	139,822,356
Other Local					
Investment Income	693,714	620,000	1,200,000	1,350,000	1,400,000
Charges for Service	5,699,080	4,872,980	5,488,705	5,550,000	5,588,705
Rental of Facilities	219,316	235,600	200,000	205,000	200,000
Indirect Cost Revenue	1,228,240	1,100,000	1,100,000	1,100,000	1,100,000
Services to Charter Schools	1,035,793	600,000	900,000	875,000	900,000
Other Local	2,191,946	1,750,901	2,162,924	2,050,000	1,864,918
Subtotal Other Local	11,068,089	9,179,481	11,051,629	11,130,000	11,053,623
Total Local Sources	138,829,720	140,377,461	146,966,337	147,044,708	150,875,979
Percent Change		1.11%	5.86%	5.92%	2.61%
State Sources					
State Equalization Aid	137,977,278	142,127,209	139,537,530	139,537,530	151,063,207
Special Education	6,042,383	5,952,328	6,176,641	6,176,641	6,176,641
Vocational Education	761,317	509,260	1,056,873	1,056,873	1,056,873
Transportation	1,850,785	1,833,675	1,875,500	1,875,500	1,875,500
Gifted and Talented	262,896	262,896	298,730	298,730	298,730
English Language Proficiency Act	1,633,009	1,533,009	1,605,224	1,605,224	1,605,224
Other State	916,670	789,335	1,166,095	1,166,095	1,212,068
Total State Sources	149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Percent Change		2.38%	1.52%	1.52%	7.63%
Federal Sources					
Other Federal Sources	3,246,145	1,276,034	1,276,034	1,678,000	1,242,142
Build America Bond Rebates	1,417,362	1,417,362	1,421,930	1,421,930	1,421,930
Migrant Grant Pass Through BOCES	30,022	40,000	28,804	28,804	40,927
Total Federal Sources	4,693,529	2,733,396	2,726,768	3,128,734	2,704,999
Percent Change		-41.76%	-41.90%	-33.34%	-13.54%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 292,967,587	\$ 296,118,569	\$ 301,409,698	\$ 301,890,035	\$ 316,869,221
Percent Change		1.08%	2.88%	3.05%	4.96%

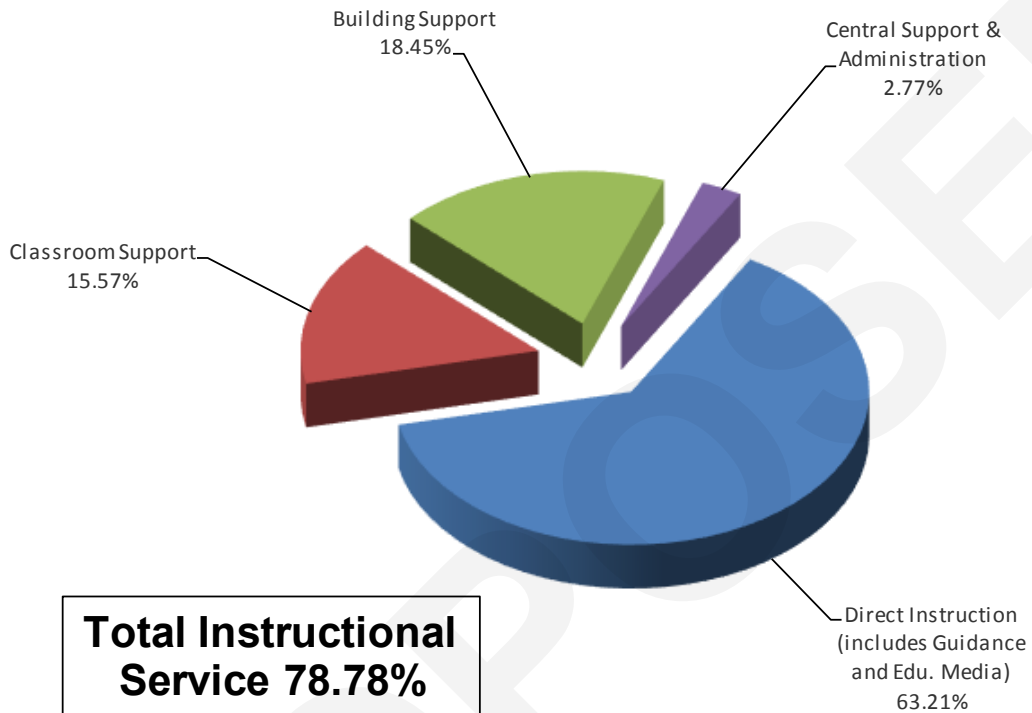
*FY18 Adopted, Amended, and Projected Actual percentages are in comparison to FY17 Actuals.

FY19 Adopted percentages are in comparison to FY18 Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2019**

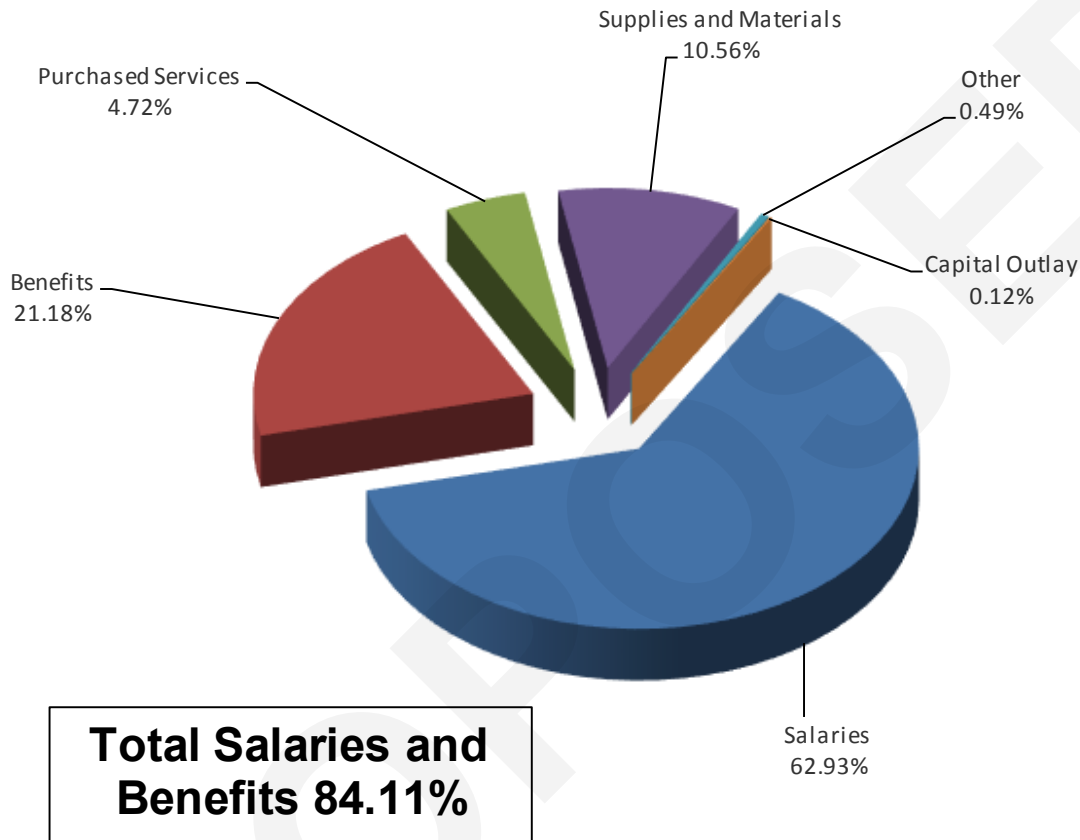
Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 3,524,455	\$ 1,382,710	\$ -	\$ 619,195	\$ -	\$ -	\$ 264,000	\$ 5,790,360
Elementary School	38,096,376	12,827,134	-	997,479	8,500	-	-	51,929,489
Middle School	19,325,939	6,465,390	-	648,735	-	-	-	26,440,064
High School	25,493,806	8,548,153	297,000	1,557,418	6,000	-	-	35,902,377
Gifted and Talented	487,865	138,278	12,000	8,432	1,000	-	-	647,575
Integrated Education	5,187,309	1,180,512	1,526,158	7,593,968	62,200	-	11,700	15,561,847
General Instructional Media	2,132,187	831,269	-	224,112	-	-	-	3,187,568
Activities and Athletics	2,882,959	624,583	255,000	28,424	5,856	-	-	3,796,822
Other Regular Instruction	2,246,639	219,963	1,000	309,200	60,000	-	-	2,836,802
Regular Instruction Total	99,377,535	32,217,992	2,091,158	11,986,963	143,556	-	275,700	146,092,904
Special Education								
General	12,839,084	5,340,372	2,294,975	100,247	7,500	-	-	20,582,178
Hearing and Vision	200,484	64,512	-	-	-	-	-	264,996
Speech Language	2,103,987	701,646	-	-	-	-	-	2,805,633
Special Programs Total	15,143,555	6,106,530	2,294,975	100,247	7,500	-	-	23,652,807
Grand Total Direct Instruction	114,521,090	38,324,522	4,386,133	12,087,210	151,056	-	275,700	169,745,711
Support Services								
Pupils								
Student Support Services	1,492,664	466,898	-	26,175	11,000	-	-	1,996,737
Attendance and Social Work Services	3,069,440	1,113,153	213,000	52,674	6,000	-	-	4,454,267
Guidance	5,240,212	1,680,822	15,100	31,488	20,000	-	-	6,987,622
Health	2,685,095	1,017,049	5,000	11,510	1,000	-	-	3,719,654
Psychological Services	819,617	291,022	-	-	-	-	-	1,110,639
Audiology	193,400	46,570	-	-	-	-	-	239,970
Other	158,562	87,852	-	5,000	-	-	-	251,414
Pupils Total	13,658,990	4,703,366	233,100	126,847	38,000	-	-	18,760,303
Instructional Staff								
Curriculum Development	4,446,261	1,290,373	410,070	809,522	24,325	-	-	6,980,551
Instructional Staff Training	338,114	71,418	470,734	126,810	6,600	-	-	1,013,676
Other Instructional Staff Services	2,538,831	800,934	38,350	86,759	290,750	-	-	3,755,624
Educational Media	774,106	263,214	7,400	185,502	1,600	-	-	1,231,822
Instructional Staff Total	8,097,312	2,425,939	926,554	1,208,593	323,275	-	-	12,981,673
School Administration								
Office of the Principal	16,171,527	5,210,286	9,100	995,215	31,890	-	-	22,418,018
Grand Total Classroom Support	37,927,829	12,339,591	1,168,754	2,330,655	393,165	-	-	54,159,994
General Administration								
Board of Education and Executive Administration	1,102,684	330,561	905,754	356,596	45,200	-	-	2,740,795
General Administration Total	1,102,684	330,561	905,754	356,596	45,200	-	-	2,740,795
Fiscal Services								
Fiscal Services	1,457,348	440,964	568,800	35,600	416,000	-	-	2,918,712
Printing/Purchasing/Warehouse	938,235	296,153	17,500	41,000	10,600	-	-	1,303,488
Fiscal Services Total	2,395,583	737,117	586,300	76,600	426,600	-	-	4,222,200
Operations and Maintenance								
Administration	188,767	56,536	127,300	100,000	1,720	-	-	474,323
Utilities	-	-	3,174,170	4,840,300	-	-	-	8,014,470
Care & Upkeep of Buildings	9,794,372	3,716,198	619,550	1,153,691	77,300	-	43,000	15,404,111
Care & Upkeep of Grounds	1,072,219	388,140	211,600	550,000	-	-	-	2,221,959
Other Operation and Maintenance	130,000	28,174	34,000	172,000	37,000	-	-	401,174
Security Services	-	-	6,000	127,809	-	-	-	133,809
Operations and Maintenance Total	11,185,358	4,189,048	4,172,620	6,943,800	116,020	-	43,000	26,649,846
Transportation								
Administration	295,482	95,519	-	75,000	-	-	-	466,001
Vehicle Operations	4,049,973	1,788,054	424,000	800,000	-	-	-	7,062,027
Vehicle Service and Maintenance	1,183,591	398,657	96,500	348,000	10,500	-	-	2,037,248
Other Transportation Expenses	444,336	158,517	50,000	10,000	-	-	-	662,853
Transportation Total	5,973,382	2,440,747	570,500	1,233,000	10,500	-	-	10,228,129
Central Services								
Assessment & Evaluation	424,750	130,308	121,700	63,088	1,800	-	15,000	756,646
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	246,245	75,729	11,100	3,500	2,958	-	-	339,532
Communication Services	362,969	104,539	207,000	6,000	9,800	-	-	690,308
Human Resources	1,326,503	410,301	328,309	153,000	12,000	-	-	2,230,113
Technology Services	3,494,015	1,097,443	465,500	6,822,283	500	-	-	11,879,741
Other Support Services	190,000	122,116	66,000	-	-	-	-	378,116
Central Services Total	6,044,482	1,940,436	1,499,609	7,047,871	27,058	-	15,000	16,574,456
Grand Total Support Services	64,629,318	21,977,500	8,903,537	17,988,522	1,018,543	-	58,000	114,575,420
Community Services								
	-	-	140,000	-	232,665	-	-	372,665
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	4,336,981	-	4,336,981
Carbon Valley Academy	-	-	-	-	-	2,369,081	-	2,369,081
Flagstaff Academy, Inc.	-	-	-	-	-	7,789,672	-	7,789,672
Imagine Charter School at Firestone	-	-	-	-	-	5,116,633	-	5,116,633
St. Vrain Community Montessori	-	-	-	-	-	1,952,290	-	1,952,290
Twin Peaks Charter Academy	-	-	-	-	-	8,085,815	-	8,085,815
Total General Fund Expenditures	\$179,150,408	\$ 60,302,022	\$ 13,429,670	\$ 30,075,732	\$ 1,402,264	\$ 29,650,472	\$ 333,700	\$314,344,268

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2019**



Summary of General Fund Expenses by Activity	Adopted Budget 6/30/19	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 179,961,892	63.21%
Classroom Support	44,316,478	15.57%
Building Support		
Transportation	10,228,129	
Operations/Maintenance/Custodial	26,649,846	
Printing/Purchasing/Warehouse	1,303,488	
Communication Services	690,308	
Technology Services	11,879,741	
Assessment/Planning/Risk Management	1,774,294	
	52,525,806	18.45%
Central Support & Administration		
Human Resources	2,230,113	
Finance/Payroll/Budgeting	2,918,712	
Superintendent's Office/General Administration	2,740,795	
	7,889,620	2.77%
Sub-Total	284,693,796	100.00%
Charter Schools	29,650,472	
Total	\$ 314,344,268	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2019**



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 179,150,408	62.93%
Benefits	60,302,022	21.18%
Purchased Services	13,429,670	4.72%
Supplies and Materials	30,075,732	10.56%
Other	1,402,264	0.49%
Capital Outlay	333,700	0.12%
Sub-Total	284,693,796	100.00%
Charter Schools	29,650,472	
Total	\$ 314,344,268	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2017 - 2019

Description	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Program Codes 0010 - 2099					
Repairs and maintenance	\$ 127,713	\$ 144,500	\$ 144,500	\$ 144,500	\$ 158,500
Rentals	10,541	-	-	-	-
Printing, binding and duplicating	5,120	4,500	4,500	4,500	4,500
Travel, registration, and entrance	123,552	30,600	30,200	30,200	41,833
Supplies	4,087,511	8,435,159	8,589,796	8,589,796	8,306,462
Books and periodicals	2,868,893	3,598,149	3,596,710	3,596,710	3,780,748
Equipment	-	582,000	632,000	632,000	275,700
Internal transportation charges	101,928	125,856	125,856	125,856	133,356
Other internal charges	31,613	23,225	23,225	23,225	15,500
Total Expenditures	\$ 7,356,871	\$ 12,943,989	\$ 13,146,787	\$ 13,146,787	\$ 12,716,599
Required Allocation					
Student FTE (Excl. Charters)	26,777.1	26,796.5	26,941.5	26,941.5	26,933.6
Rate per student	209	216	216	216	230
Current year allocation	\$ 5,596,414	\$ 5,788,035	\$ 5,819,364	\$ 5,819,364	\$ 6,194,728
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	\$ 5,596,414	\$ 5,788,035	\$ 5,819,364	\$ 5,819,364	\$ 6,194,728
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2017 - 2019

Description	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Mill Levy Override Revenues	\$ 40,087,329	\$ 41,979,742	\$ 43,236,751	\$ 43,236,751	\$ 44,101,486
Mill Levy Override Expenditures					
Advanced Placement Programs	195,000	195,000	208,750	208,750	200,000
Focus School Allocations	1,640,000	1,811,000	1,811,000	1,811,000	1,960,981
Operations and Maintenance	1,149,000	1,026,000	1,026,000	1,026,000	1,026,000
Preschool Programs	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	680,000	680,000	680,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,274,000	8,710,640	8,710,640	8,710,640	8,585,000
Charter School Allocations	3,724,119	3,910,325	4,088,743	4,088,743	4,170,518
Total Mill Levy Override Expenditures	34,838,299	36,549,145	36,741,313	36,741,313	36,908,679
Change in MLO Fund Bal. Assignment	5,249,030	5,430,597	6,495,438	6,495,438	7,192,807
Beginning MLO Fund Bal. Assignment	31,549,111	36,691,518	36,798,141	36,798,141	43,293,579
Ending MLO Fund Bal. Assignment	\$ 36,798,141	\$ 42,122,115	\$ 43,293,579	\$ 43,293,579	\$ 50,486,386

*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

Total Program Funding

Total Program Funding is the primary funding source for the District’s General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District’s Funded Pupil Count.

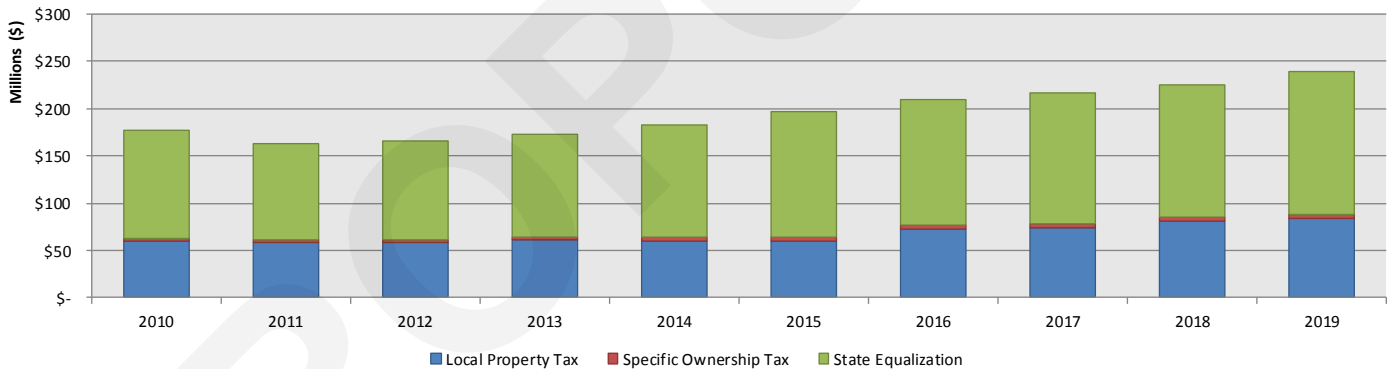
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

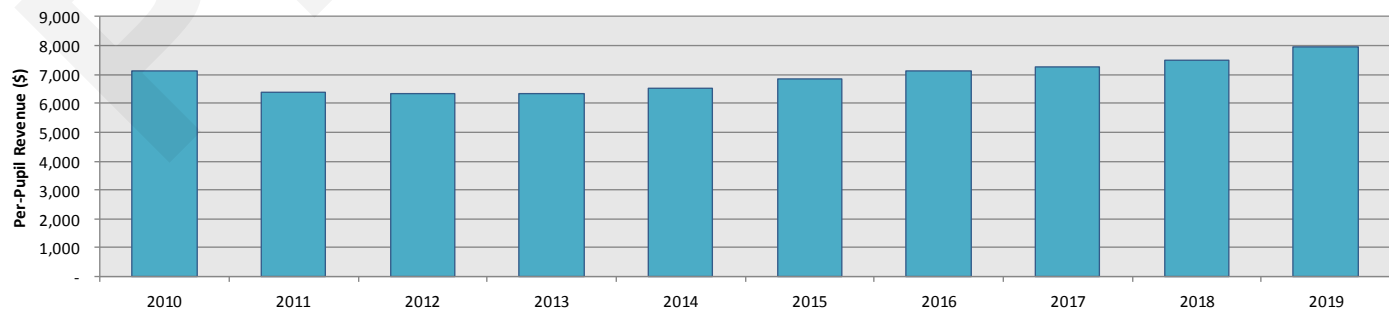
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDED 2010 - 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Local Property Tax	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 83,628,064
Specific Ownership Tax	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	4,623,007
State Equalization	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,571,641	151,016,051
Total Program Funding	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,841	\$216,419,228	\$224,792,967	\$239,267,122
Funded Pupil Count	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,084.8
Per-Pupil Revenue	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,485.04	\$ 7,953.09

St. Vrain Valley Schools Total Program Funding 2010 - 2019



St. Vrain Valley Schools Total Program Per-Pupil Revenue 2010 - 2019



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2019.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 12,237	\$ 11,000	\$ 32,000	\$ 42,348	\$ 60,000
State equalization	4,779,095	3,836,715	3,836,715	3,836,715	3,768,720
Miscellaneous	126,131	25,000	25,000	218,001	25,000
Total revenues	4,917,463	3,872,715	3,893,715	4,097,064	3,853,720
Expenditures					
Salaries	233,202	250,182	250,182	250,182	235,962
Benefits	64,047	69,493	69,493	69,493	73,933
Purchased services	1,154,657	1,728,170	1,728,170	1,433,512	1,746,370
Supplies and materials	48,386	103,650	103,650	60,931	113,835
Claims paid	5,063,829	1,632,000	1,632,000	1,025,598	1,632,000
Capital outlay	2,659	-	-	-	1,000
Other	8,070	53,220	53,220	9,582	50,620
Total expenditures	6,574,850	3,836,715	3,836,715	2,849,298	3,853,720
Excess of revenues over (under) expenditures	(1,657,387)	36,000	57,000	1,247,766	-
Fund balance, beginning	4,296,018	4,440,035	2,638,631	2,638,631	3,886,397
Fund balance, ending					
Committed	2,638,631	4,476,035	2,695,631	3,886,397	3,886,397
Fund balance, ending	\$ 2,638,631	\$ 4,476,035	\$ 2,695,631	\$ 3,886,397	\$ 3,886,397

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 430 slots are expected to be certified for FY19, resulting in a CPP Funded Pupil Count of 215, which translates to \$1,631,869 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Equalization	\$ 1,554,417	\$ 1,609,421	\$ 1,535,754	\$ 1,609,284	\$ 1,709,914
Investment income	1,861	1,800	2,700	3,080	3,300
Alloc. to Cap Reserve Fund		-	-	(73,530)	(78,045)
Total revenues	1,556,278	1,611,221	1,538,454	1,538,834	1,635,169
Expenditures					
Salaries	219,992	206,019	199,208	199,208	195,370
Benefits	66,047	72,071	65,940	65,940	62,864
Purchased services	1,172,334	1,179,900	1,177,750	1,172,330	1,180,050
Supplies and materials	72,697	71,297	87,200	76,359	73,765
Capital outlay	-	250,000	250,000	-	250,000
Other	26,968	26,730	26,730	26,730	26,405
Total expenditures	1,558,038	1,806,017	1,806,828	1,540,567	1,788,454
Excess of revenues over (under) expenditures	(1,760)	(194,796)	(268,374)	(1,733)	(153,285)
Fund balance, beginning	578,708	614,123	576,948	576,948	575,215
Fund balance, ending					
Restricted	576,948	419,327	308,574	575,215	421,930
Fund balance, ending	\$ 576,948	\$ 419,327	\$ 308,574	\$ 575,215	\$ 421,930

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 8,868	\$ 6,000	\$ 12,000	\$ 14,734	\$ 12,000
Charges for services	3,328,893	3,517,296	3,524,000	3,591,497	3,878,593
Miscellaneous	73,724	50,000	60,000	81,463	60,000
State match	159,105	158,490	165,000	168,149	170,000
Commodities entitlement	773,829	664,328	695,328	695,328	651,949
National school lunch program	5,211,801	5,236,032	5,203,000	5,233,412	5,286,412
Total revenues	9,556,220	9,632,146	9,659,328	9,784,583	10,058,954
Expenses					
Salaries	3,162,369	3,346,059	3,346,059	3,380,913	3,498,305
Benefits	1,219,412	1,332,063	1,332,063	1,332,264	1,364,339
Purchased services	217,429	190,000	160,000	138,437	140,000
Supplies and materials	4,748,150	4,698,549	4,840,328	4,892,255	4,876,949
Equipment	59,940	75,000	75,000	150,000	85,000
Other	100,000	100,000	100,000	100,000	100,000
Total expenses	9,507,300	9,741,671	9,853,450	9,993,869	10,064,593
Net change in fund balance	48,920	(109,525)	(194,122)	(209,286)	(5,639)
Fund balance, beginning	2,407,840	2,290,577	2,456,760	2,456,760	2,247,474
Fund balance, ending	\$ 2,456,760	\$ 2,181,052	\$ 2,262,638	\$ 2,247,474	\$ 2,241,835

FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

Other GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
State grants	\$ 781,050	\$ -	\$ 543,360	\$ 430,000	\$ 465,332
Federal grants	8,163,148	10,605,664	10,946,855	8,574,000	11,020,182
ARRA - Federal Education Stimulus Funds	2,811,794	-	-	89,000	-
Total revenues	11,755,992	10,605,664	11,490,215	9,093,000	11,485,514
Expenditures					
Salaries	7,610,615	6,323,776	6,201,797	5,768,000	6,255,517
Benefits	2,338,071	2,079,520	2,240,845	1,872,000	2,130,429
Purchased services	240,513	176,859	566,055	256,000	296,755
Supplies and materials	589,709	1,421,075	1,813,014	450,000	1,851,164
Capital outlay	49,646	26,819	85,310	30,000	26,819
Other	927,438	577,615	583,194	717,000	924,830
Total expenditures	11,755,992	10,605,664	11,490,215	9,093,000	11,485,514
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

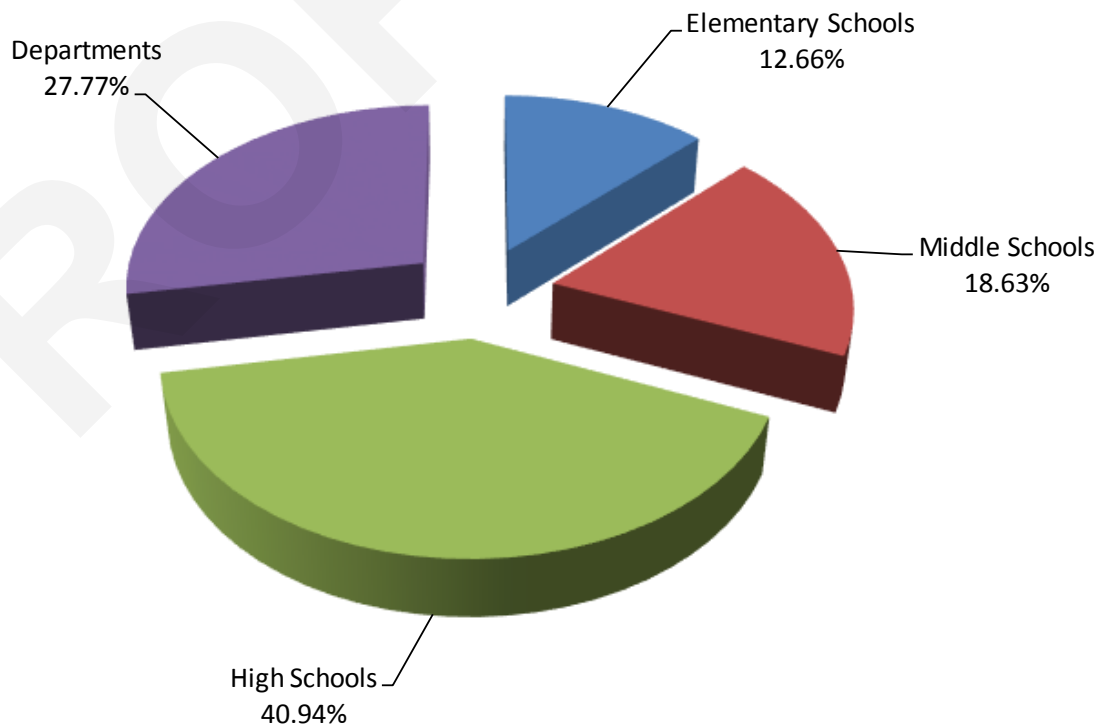
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

PROPOSED

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment Income	\$ 31,730	\$ 30,350	\$ 47,000	\$ 57,000	\$ 57,000
Athletic activities	2,575,724	2,408,000	2,600,000	2,700,000	2,638,000
Pupil activities	3,698,243	3,628,000	3,700,000	3,994,000	3,846,000
PTO/Gift activities	953,257	815,000	960,000	640,000	797,000
Total revenues	7,258,954	6,881,350	7,307,000	7,391,000	7,338,000
Expenditures					
Athletic activities	2,402,240	4,177,155	4,338,064	2,549,000	4,542,275
Pupil activities	3,489,034	6,200,775	6,217,291	3,739,000	6,603,189
PTO/Gift activities	840,536	1,430,649	1,578,328	671,000	1,475,651
Total expenditures	6,731,810	11,808,579	12,133,683	6,959,000	12,621,115
Excess of revenues over expenditures	527,144	(4,927,229)	(4,826,683)	432,000	(5,283,115)
Other financing sources (uses)					
Transfer from/(to) other funds	(4,529)	-	-	24,432	-
Total financing other sources (uses)	(4,529)	-	-	24,432	-
Net change in fund balance	522,615	(4,927,229)	(4,826,683)	456,432	(5,283,115)
Fund balance, beginning	4,304,068	4,927,229	4,826,683	4,826,683	5,283,115
Fund balance, ending	\$ 4,826,683	\$ -	\$ -	\$ 5,283,115	\$ -

Fund Balance June 30, 2017



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balances

Location	6/30/14	6/30/15	6/30/16	6/30/17
Elementary Schools				
Alpine	\$ 12,310	\$ 18,371	\$ (12,135)	\$ (16,011)
Black Rock	57,813	74,367	53,031	43,451
Blue Mountain	(5,485)	26,348	(6,162)	18,624
Burlington	41,419	55,253	64,124	70,157
Centennial	13,798	14,902	15,423	16,017
Central	35,044	46,732	38,609	35,675
Columbine	23,982	26,100	25,623	22,785
Eagle Crest	33,050	35,054	30,773	32,259
Erie	13,347	(2,533)	8,553	8,253
Fall River	60,967	56,361	53,832	49,631
Hygiene	13,029	10,572	14,040	5,097
Indian Peaks	10,376	7,858	10,664	15,047
Legacy	47,636	38,135	20,166	21,613
Longmont Estates	22,662	9,748	6,403	6,852
Lyons	49,167	50,469	44,751	40,476
Mead	24,613	28,857	32,479	34,661
Mountain View	26,816	22,984	23,793	16,545
Niwot	21,401	21,717	22,957	27,601
Northridge	6,758	8,307	10,237	16,319
Prairie Ridge	31,024	45,146	43,239	45,347
Red Hawk	79,571	65,498	46,556	46,777
Rocky Mountain	14,578	15,656	23,754	21,955
Sanborn	26,236	21,588	25,147	32,060
Elementary School Total	660,112	697,490	595,857	611,191
Middle Schools				
Altona	48,580	46,355	78,250	78,977
Coal Ridge	68,128	63,101	75,604	81,576
Erie	91,798	114,722	138,344	161,708
Longs Peak	29,489	23,676	31,269	28,196
Mead	64,933	68,004	83,408	89,737
Sunset	159,904	171,093	174,819	169,085
Thunder Valley K8	11,597	18,522	33,233	38,330
Timberline K8	42,085	49,864	57,978	69,654
Trail Ridge	60,239	62,101	70,417	77,582
Westview	61,565	51,147	75,072	104,364
Middle School Total	638,318	668,585	818,394	899,209
High Schools				
CDC	129,980	122,741	143,129	126,096
Erie	155,351	201,263	270,067	332,490
Frederick	120,447	131,835	152,371	164,534
Longmont	284,740	309,301	315,767	298,749
Lyons	142,763	127,198	88,725	107,733
Mead	84,145	84,127	137,463	182,713
Niwot	225,274	203,665	214,152	239,660
Olde Columbine	11,690	49,782	56,367	63,338
Silver Creek	149,109	147,358	189,155	189,144
Skyline	177,105	216,031	240,690	271,360
High School Total	1,480,604	1,593,301	1,807,886	1,975,817
Departments				
Athletics	430,378	464,777	441,209	508,642
Extracurricular	21,511	19,366	20,751	22,293
Other	275,514	465,105	619,971	809,531
Department Total	727,403	949,248	1,081,931	1,340,466
District Total	\$ 3,506,437	\$ 3,908,624	\$ 4,304,068	\$ 4,826,683

FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver's Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 22,634	\$ 24,000	\$ 33,000	\$ 22,696	\$ 41,000
Charges for services	7,221,783	7,457,000	7,583,000	6,709,000	7,044,000
Total revenues	7,244,417	7,481,000	7,616,000	6,731,696	7,085,000
Expenditures					
Instruction	5,078,592	5,341,000	5,561,000	5,114,000	5,350,000
Support services	1,650,855	1,310,000	1,484,000	1,281,000	1,343,000
Capital outlay	99,577	100,000	100,000	66,000	100,000
Total expenditures	6,829,024	6,751,000	7,145,000	6,461,000	6,793,000
Excess (deficiency) of revenues over (under) expenditures	415,393	730,000	471,000	270,696	292,000
Other financing sources (uses)					
Proceeds from Capital Lease	-	-	-	-	-
Transfers in(out)	2,340	-	-	-	-
Net change in fund balance	417,733	730,000	471,000	270,696	292,000
Fund balance, beginning	2,300,384	2,773,755	2,718,117	2,718,117	2,988,813
Fund balance, ending					
Restricted	2,718,117	3,503,755	3,189,117	2,988,813	3,280,813
Fund balance, ending	\$ 2,718,117	\$ 3,503,755	\$ 3,189,117	\$ 2,988,813	\$ 3,280,813

FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 52,049	\$ 65,000	\$ 75,000	\$ 86,000	\$ 95,000
Miscellaneous	1,157,140	1,400,000	1,400,000	1,591,000	1,600,000
Total revenues	1,209,189	1,465,000	1,475,000	1,677,000	1,695,000
Expenditures					
Purchased services	249,585	150,000	250,000	625,000	500,000
Capital outlay	529,140	8,904,133	8,586,737	2,000,000	7,608,737
Total expenditures	778,725	9,054,133	8,836,737	2,625,000	8,108,737
Excess of revenues over (under) expenditures	430,464	(7,589,133)	(7,361,737)	(948,000)	(6,413,737)
Fund balance, beginning	6,931,273	7,589,133	7,361,737	7,361,737	6,413,737
Fund balance, ending					
Committed	7,361,737	-	-	6,413,737	-
Fund balance, ending	\$ 7,361,737	\$ -	\$ -	\$ 6,413,737	\$ -

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$531,080,000 as of June 30, 2018. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. The budgeted amount for the District's current debt service and related fees in Fiscal Year 2018-19 is \$49,781,264. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2017 assessed valuation of \$3.230 billion is \$646.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2017 by approximately \$114.9 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$807.5 million, exceeding its current outstanding bonds payable by \$276.4 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2017, which is approximately 31.1% of the total tax levy of 56.394 mills. The District's debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$43,455,000 general obligation refunding bonds were issued in April 2006. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$22,100,000. This issuance was partially refunded in October of 2016.

\$104,000,000 general obligation building bonds were issued in February 2009. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable

market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2018, the outstanding balance is \$400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of tax-exempt general obligation building bonds and \$76,410,000 of taxable general obligation building bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$14,520,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$25,175,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$29,910,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$47,580,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$98,585,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds.

In December 2016, \$200,000,000 general obligation bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$193,420,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Property taxes	\$ 52,251,159	\$ 50,000,000	\$ 55,836,000	\$ 55,836,000	\$ 56,953,000
Investment income	50,090	2,000	500,000	437,000	475,000
Miscellaneous	-	-	-	-	-
Total revenues	52,301,249	50,002,000	56,336,000	56,273,000	57,428,000
Expenditures					
Debt principal	18,145,000	24,485,000	24,485,000	24,485,000	25,345,000
Interest	21,910,379	25,494,214	25,494,214	25,494,214	24,421,264
Fiscal charges	214,070	10,000	10,000	10,000	15,000
Total expenditures	40,269,449	49,989,214	49,989,214	49,989,214	49,781,264
Excess of revenues over (under) expenditures	12,031,800	12,786	6,346,786	6,283,786	7,646,736
Other financing sources (uses)					
Proceeds of refunding bonds	14,390,000	-	-	-	-
Premium received on issuance of bonds	2,430,004	-	-	-	-
Payment to refunded bond escrow agent	(17,032,347)	-	-	-	-
Total other financing sources (uses)	(212,343)	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	11,819,457	12,786	6,346,786	6,283,786	7,646,736
Fund balance, beginning	43,375,929	54,536,337	55,195,386	55,195,386	61,479,172
Fund balance, ending	\$ 55,195,386	\$ 54,549,123	\$ 61,542,172	\$ 61,479,172	\$ 69,125,908

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2018

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	\$ 22,100,000	\$ 1,779,750	\$ 23,879,750
Building 2009	400,000	26,813	426,813
Building 2010A	8,590,000	2,946,300	11,536,300
Building 2010B	76,410,000	54,756,291	131,166,291
Refunding 2003 in 2011	14,520,000	735,000	15,255,000
Refunding 2003 in 2011B	25,175,000	4,278,263	29,453,263
Refunding 2004 in 2012	29,910,000	4,665,300	34,575,300
Refunding 2006 in 2014	47,580,000	16,663,350	64,243,350
Refunding 2009 in 2016A	98,585,000	47,357,650	145,942,650
Refunding 2006 in 2016B	14,390,000	2,483,581	16,873,581
Building 2016C	193,420,000	111,942,325	305,362,325
Total G.O. Bonds	\$ 531,080,000	\$ 247,634,623	\$ 778,714,623

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 531,080,000	\$ 247,634,623	\$ 778,714,623

FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are nearing completion.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 1,209,493	\$ 1,000,000	\$ 2,100,000	\$ 2,400,000	\$ 2,400,000
Miscellaneous	4,352	-	5,000	-	-
Total revenues	1,213,845	1,000,000	2,105,000	2,400,000	2,400,000
Expenditures					
Salaries	360,889	588,000	535,000	483,000	610,000
Benefits	104,244	172,000	161,000	143,000	185,000
Purchased services	8,148,409	8,000,000	8,000,000	8,000,000	8,000,000
Supplies and materials	-	-	-	-	-
Capital outlay	19,167,192	150,000,000	150,000,000	120,000,000	70,490,247
Other	3,705	3,000	3,500	5,000	5,000
Total expenditures	27,784,439	158,763,000	158,699,500	128,631,000	79,290,247
Excess of revenues over (under) expenditures	(26,570,594)	(157,763,000)	(156,594,500)	(126,231,000)	(76,890,247)
Other financing sources (uses)					
Proceeds of bonds	200,000,000	-	-	-	-
Premium received on issuance	23,640,238	-	-	-	-
Bond issuance costs	(1,393,080)	-	-	-	-
Total other financing sources	222,247,158	-	-	-	-
Net change in fund balance	195,676,564	(157,763,000)	(156,594,500)	(126,231,000)	(76,890,247)
Fund balance, beginning	7,444,683	202,434,063	203,121,247	203,121,247	76,890,247
Fund balance, ending	\$ 203,121,247	\$ 44,671,063	\$ 46,526,747	\$ 76,890,247	\$ -

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Equalization	\$ 6,500,407	\$ 5,354,471	\$ 8,727,635	\$ 8,727,635	\$ 6,008,177
Investment income	63,853	60,000	90,000	93,000	100,000
Miscellaneous	203,551	75,000	75,000	75,000	75,000
Total revenues	6,767,811	5,489,471	8,892,635	8,895,635	6,183,177
Expenditures					
Capital expenditures	7,092,579	5,800,000	8,650,900	8,000,000	9,500,000
Total expenditures	7,092,579	5,800,000	8,650,900	8,000,000	9,500,000
Excess of revenues over (under) expenditures	(324,768)	(310,529)	241,735	895,635	(3,316,823)
Fund balance, beginning	6,867,231	5,471,013	6,542,463	6,542,463	7,438,098
Fund balance, ending					
Nonspendable - deposits, prepaids	280	280	280	280	280
Committed	6,542,183	5,160,204	6,783,918	7,437,818	4,120,995
Fund balance, ending	\$ 6,542,463	\$ 5,160,484	\$ 6,784,198	\$ 7,438,098	\$ 4,121,275

GF Funded 2019 CAP Reserve ESTIMATED COSTS				
Fund Accounts	Fund Manager	Percent of Total	2019 Proposed CAP Summary	2019 CAP Funding Source
Arts/Athletics	Robert Berry	1.2%	\$ 111,000.00	2019 General Fund
Custodial	John Goddard	0.6%	\$ 54,000.00	2019 General Fund
Furniture, Fixtures, and Equip.	John Goddard	3.5%	\$ 332,000.00	2019 General Fund
Districtwide Refurbishment	Todd Piccone	60.4%	\$ 5,740,000.00	2019 General Fund
Portable Classrooms	Brian Lamer	2.5%	\$ 239,000.00	2019 General Fund
Regulatory Compliance	Brian Lamer	3.6%	\$ 342,000.00	2019 General Fund
Support Services-Growth	Brian Lamer	15.6%	\$ 1,481,000.00	2019 General Fund
Transportation	Lance Yoxismer	12.4%	\$ 1,181,000.00	2019 General Fund
Warehouse	Shelly Allen	0.2%	\$ 20,000.00	2019 General Fund
TOTAL		100%	\$ 9,500,000.00	2019 General Fund

GF Funded 2019 CAP Reserve ESTIMATED COSTS				
Fund Accounts	Fund Manager	Percent of Total	2019 Proposed CAP Summary	2019 CAP Funding Source
Arts/Athletics	Robert Berry	1.2%	\$ 111,000.00	2019 General Fund
Custodial	John Goddard	0.6%	\$ 54,000.00	2019 General Fund
Furniture, Fixtures, and Equip.	John Goddard	3.5%	\$ 332,000.00	2019 General Fund
Districtwide Refurbishment	Todd Piccone	60.4%	\$ 5,740,000.00	2019 General Fund
Portable Classrooms	Brian Lamer	2.5%	\$ 239,000.00	2019 General Fund
Regulatory Compliance	Brian Lamer	3.6%	\$ 342,000.00	2019 General Fund
Support Services-Growth	Brian Lamer	15.6%	\$ 1,481,000.00	2019 General Fund
Transportation	Lance Yoxismer	12.4%	\$ 1,181,000.00	2019 General Fund
Warehouse	Shelly Allen	0.2%	\$ 20,000.00	2019 General Fund
TOTAL		100%	\$ 9,500,000.00	2019 General Fund

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District’s self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District’s employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 45,779	\$ 45,000	\$ 74,000	\$ 74,000	\$ 85,000
Charges for services	16,326,094	17,340,000	17,810,000	17,975,000	19,728,000
Miscellaneous	235,508	-	1,000	1,440	1,500
Total revenues	16,607,381	17,385,000	17,885,000	18,050,440	19,814,500
Expenditures					
Salaries	155,889	168,000	180,000	180,000	186,000
Benefits	46,486	50,000	52,500	52,500	53,000
Purchased services	1,965,470	2,183,000	2,325,000	2,168,000	2,644,000
Supplies and materials	36	5,000	5,000	-	5,000
Other	256,661	278,000	528,000	435,000	739,000
Claims paid	13,685,049	15,120,000	15,120,000	15,880,000	16,632,000
Total expenditures	16,109,591	17,804,000	18,210,500	18,715,500	20,259,000
Excess of revenues over (under) expenditures	497,790	(419,000)	(325,500)	(665,060)	(444,500)
Net assets, beginning	4,157,720	4,047,720	4,655,510	4,655,510	3,990,450
Net assets, ending	\$ 4,655,510	\$ 3,628,720	\$ 4,330,010	\$ 3,990,450	\$ 3,545,950

FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Additions					
Investment income	\$ 1,199	\$ 1,200	\$ 1,700	\$ 2,000	\$ 2,000
Contributions	34,902	40,000	40,000	35,000	37,000
Total additions	36,101	41,200	41,700	37,000	39,000
Deductions					
Scholarships	32,352	41,200	41,700	35,000	39,000
Total deductions	32,352	41,200	41,700	35,000	39,000
Change in undistributed monies	3,749	-	-	2,000	-
Net assets, beginning	219,763	221,913	223,512	223,512	225,512
Net assets, ending	\$ 223,512	\$ 221,913	\$ 223,512	\$ 225,512	\$ 225,512

FUND 74 – STUDENT ACTIVITIES AGENCY FUND

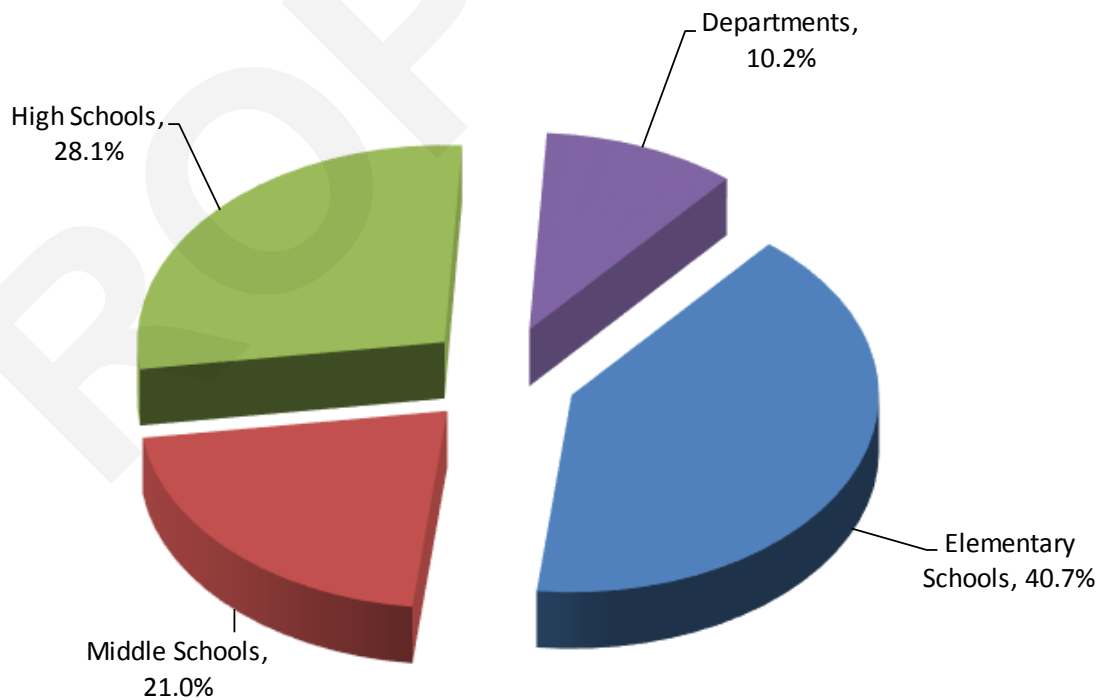
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District’s Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

PROPOSED

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND
FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Additions					
Elementary Schools	\$ 106,285	\$ 100,000	\$ 100,000	\$ 64,000	\$ 50,000
Middle Schools	16,887	22,000	20,000	19,000	15,000
High Schools	49,296	45,000	50,000	28,000	25,000
Other Revenue	38,032	3,000	45,000	40,000	15,000
Total additions	210,500	170,000	215,000	151,000	105,000
Deductions					
Elementary Schools	94,814	191,624	181,711	62,000	133,711
Middle Schools	19,593	63,662	62,246	20,000	56,246
High Schools	51,076	86,052	106,461	46,000	63,461
Other Expenditures	21,894	11,237	65,280	52,000	23,280
Total deductions	187,377	352,575	415,698	180,000	276,698
Change in undistributed monies	23,123	(182,575)	(200,698)	(29,000)	(171,698)
Undistributed monies, beginning	177,575	182,575	200,698	200,698	171,698
Undistributed monies, ending	\$ 200,698	\$ -	\$ -	\$ 171,698	\$ -

Fund Balance June 30, 2017



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/14	6/30/15	6/30/16	6/30/17
Elementary Schools				
Alpine	\$ 381	\$ 431	\$ 531	\$ 531
Black Rock	865	2,373	5,599	6,081
Blue Mountain	136	376	4,645	6,472
Burlington	1,158	1,314	2,776	4,402
Centennial	295	180	67	757
Central	428	541	2,197	3,605
Columbine	237	402	96	(40)
Eagle Crest	667	660	925	994
Erie	224	299	382	547
Fall River	1,490	1,730	2,619	6,563
Hygiene	544	366	1,913	883
Indian Peaks	4,024	2,354	2,583	2,877
Legacy	-	-	67	118
Longmont Estates	208	159	767	1,952
Lyons	275	359	416	353
Mead	1,646	1,819	4,183	5,257
Mountain View	427	86	20,600	23,320
Niwot	467	629	561	379
Northridge	4,395	5,879	6,451	1,938
Prairie Ridge	189	298	433	573
Red Hawk	2,155	2,126	2,208	1,944
Rocky Mountain	9,749	8,899	12,269	11,095
Sanborn	412	253	336	1,110
Elementary School Total	30,372	31,533	72,624	81,711
Middle Schools				
Altona	5,566	2,218	421	1,171
Coal Ridge	3,931	4,089	5,268	4,759
Erie	2,043	1,111	3,492	3,902
Longs Peak	2,657	3,710	5,422	1,959
Mead	9,252	6,947	8,199	7,904
Sunset	7,064	6,989	8,747	8,527
Thunder Valley K-8	2,432	2,615	2,771	2,979
Timberline K-8	6,443	5,714	6,178	8,260
Trail Ridge	2,173	1,137	297	330
Westview	2,903	2,201	1,867	2,455
Middle School Total	44,464	36,731	42,662	42,246
High Schools				
CDC	9,255	8,647	7,048	5,313
Erie	3,227	3,260	4,276	13,708
Frederick	5,896	1,389	3,373	3,026
Longmont	28,633	20,513	11,733	3,480
Lyons	2,071	1,870	2,144	2,700
Mead	5,022	4,084	6,766	8,143
Niwot	4,920	5,381	3,859	4,470
Silver Creek	10,830	10,036	12,878	10,931
Skyline	10,043	2,672	3,975	4,690
High School Total	79,897	57,852	56,052	56,461
Departments				
Nutrition Services	-	-	-	13,950
Learning Services	-	-	-	2,806
Other Departments	2,887	2,940	6,237	3,524
Department Total	2,887	2,940	6,237	20,280
District Total	\$ 157,620	\$ 129,056	\$ 177,575	\$ 200,698

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

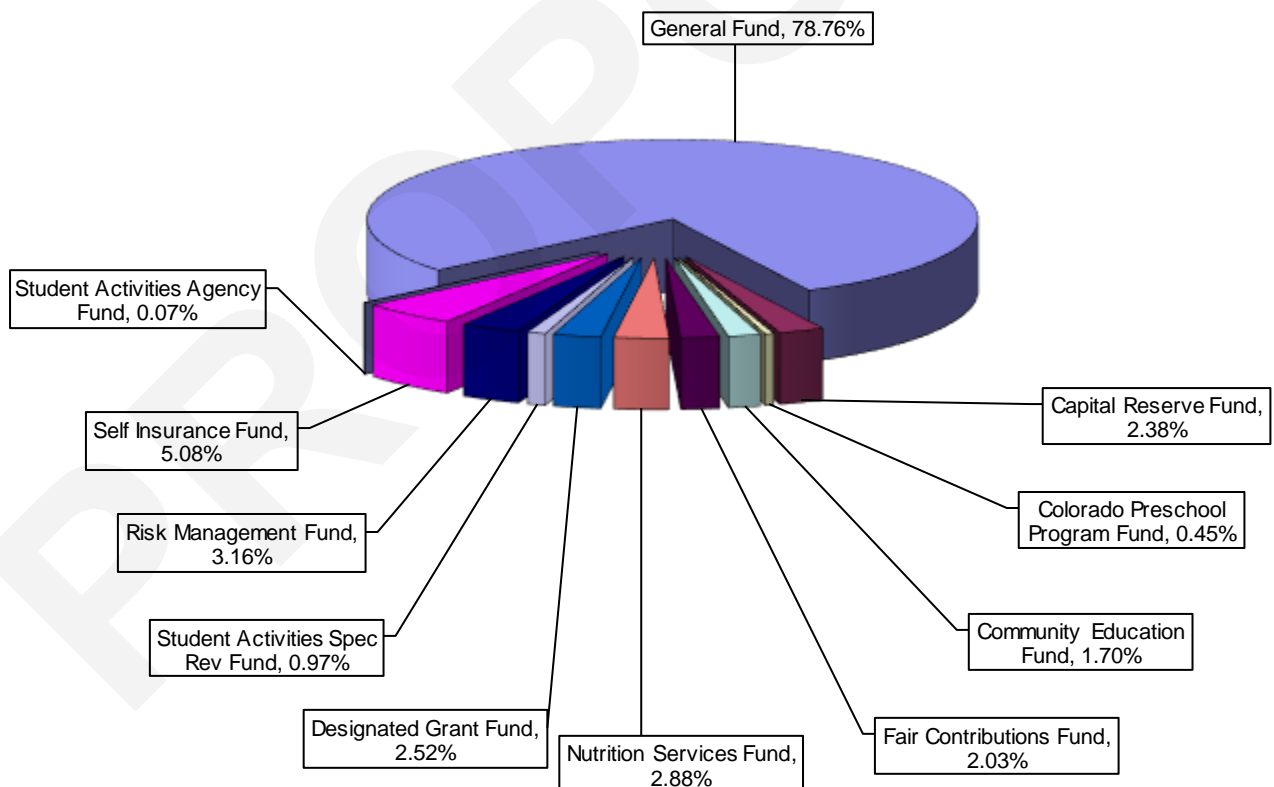
Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2019**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 146,596,325	\$ 138,594,931	\$ 285,191,256
Revenue	374,714,489	59,867,000	434,581,489
Total Funds Available	\$ 521,310,814	\$ 198,461,931	\$ 719,772,745
Expenditures	\$ 374,422,489	\$ 52,220,264	\$ 426,642,753
TABOR Reserves	9,880,000	-	9,880,000
Other Appropriated Reserves	137,008,325	146,241,667	283,249,992
Total Appropriations	521,310,814	198,461,931	719,772,745

**Consolidated Operating Funds
Expenditures**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2019**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 85,586,220	\$ -	\$ -	\$ -	\$ -
State Equalization	139,654,441	6,008,177	1,631,869	-	-
Specific Ownership Tax	4,623,007	-	-	-	-
Local Sources					
Other Specific Ownership Tax	5,511,643	-	-	-	-
Mill Levy Override	44,101,486	-	-	-	-
Investment Income	1,400,000	100,000	3,300	41,000	95,000
Charges for Services	5,588,705	-	-	7,044,000	-
Other	4,064,918	75,000	-	-	1,600,000
State Sources					
Special Education	6,176,641	-	-	-	-
Vocational Education	1,056,873	-	-	-	-
Transportation	1,875,500	-	-	-	-
Other	3,116,022	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	2,704,999	-	-	-	-
Total Revenues	305,460,455	6,183,177	1,635,169	7,085,000	1,695,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	305,460,455	6,183,177	1,635,169	7,085,000	1,695,000
Direct Instruction	169,745,711	-	1,180,050	5,350,000	-
Instructional Support Services	31,741,976	-	608,404	1,343,000	-
School Management	22,418,018	-	-	-	-
Instruction Services Subtotal	223,905,705	-	1,788,454	6,693,000	-
District Wide Support Services					
General Administration	2,740,795	-	-	-	-
Fiscal Services	4,222,200	-	-	-	-
Operations/Maintenance/Custodial	26,649,846	-	-	-	-
Pupil Transportation	10,228,129	-	-	-	-
Central Services	16,574,456	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,500,000	-	100,000	7,608,737
Other Support Services	-	-	-	-	500,000
District Wide Support Services Subtotal	60,415,426	9,500,000	-	100,000	8,108,737
Community Services	372,665	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	29,650,472	-	-	-	-
District Wide Subtotal	30,023,137	-	-	-	-
Total Budgeted Expenditures	314,344,268	9,500,000	1,788,454	6,793,000	8,108,737
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	314,344,268	9,500,000	1,788,454	6,793,000	8,108,737
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	314,344,268	9,500,000	1,788,454	6,793,000	8,108,737
Net Change in Fund Balance	(8,883,813)	(3,316,823)	(153,285)	292,000	(6,413,737)
Beginning Fund Balance	113,601,328	7,438,098	575,215	2,988,813	6,413,737
Ending Fund Balance	104,717,515	4,121,275	421,930	3,280,813	-
Assigned	60,486,386	-	-	-	-
Committed	9,500,000	4,120,995	-	-	-
Nonspendable	600,000	280	-	-	-
Restricted for TABOR	9,880,000	-	-	-	-
Restricted	2,574,361	-	421,930	3,280,813	-
Committed for Contingencies	6,587,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 15,089,768	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	29,654.8	30,084.8	430.0		30,084.8
Budgeted Expenditures per Funded Pupil	\$ 10,600	\$ 316	\$ 4,159		\$ 270

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,586,220
-	-	3,768,720	-	-	-	151,063,207
-	-	-	-	-	-	4,623,007
-	-	-	-	-	-	5,511,643
-	-	-	-	-	-	44,101,486
-	12,000	60,000	85,000	57,000	-	1,853,300
-	3,878,593	-	19,728,000	-	-	36,239,298
-	60,000	25,000	1,500	7,281,000	105,000	13,212,418
-	-	-	-	-	-	6,176,641
-	-	-	-	-	-	1,056,873
-	-	-	-	-	-	1,875,500
465,332	170,000	-	-	-	-	3,751,354
5,669,117	-	-	-	-	-	5,669,117
5,351,065	5,938,361	-	-	-	-	13,994,425
11,485,514	10,058,954	3,853,720	19,814,500	7,338,000	105,000	374,714,489
-	-	-	-	-	-	-
11,485,514	10,058,954	3,853,720	19,814,500	7,338,000	105,000	374,714,489
5,374,035	-	-	-	-	-	181,649,796
6,111,479	-	-	-	-	-	39,804,859
-	-	-	-	-	-	22,418,018
11,485,514	-	-	-	-	-	243,872,673
-	-	-	-	-	-	2,740,795
-	-	-	-	-	-	4,222,200
-	-	-	-	-	-	26,649,846
-	-	-	-	-	-	10,228,129
-	-	3,853,720	20,259,000	-	-	40,687,176
-	10,064,593	-	-	-	-	10,064,593
-	-	-	-	-	-	17,208,737
-	-	-	-	-	276,698	776,698
-	10,064,593	3,853,720	20,259,000	-	276,698	112,578,174
-	-	-	-	-	-	372,665
-	-	-	-	12,621,115	-	12,621,115
-	-	-	-	-	-	29,650,472
-	-	-	-	12,621,115	-	42,644,252
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
-	-	-	-	-	-	-
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
-	-	-	-	-	-	-
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
-	(5,639)	-	(444,500)	(5,283,115)	(171,698)	(24,380,610)
-	2,247,474	3,886,397	3,990,450	5,283,115	171,698	146,596,325
-	2,241,835	3,886,397	3,545,950	-	-	122,215,715
-	-	-	-	-	-	60,486,386
-	-	3,886,397	3,545,950	-	-	21,053,342
-	-	-	-	-	-	600,280
-	-	-	-	-	-	9,880,000
-	2,241,835	-	-	-	-	8,518,939
-	-	-	-	-	-	6,587,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,089,768

30,084.8	30,084.8	30,084.8		30,084.8	30,084.8	
\$ 382	\$ 335	\$ 128		\$ 420	\$ 9	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 56,953,000	\$ -	\$ -	\$ 56,953,000
Investment Income	475,000	2,400,000	2,000	2,877,000
Fund Raising and Contributions	-	-	37,000	37,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	57,428,000	2,400,000	39,000	59,867,000
Expenditures				
Debt Services	49,781,264	-	-	49,781,264
Capital Construction	-	79,290,247	-	79,290,247
Student Scholarships	-	-	39,000	39,000
Total Budgeted Expenditures	49,781,264	79,290,247	39,000	129,110,511
Net Change in Fund Balances	7,646,736	(76,890,247)	-	(69,243,511)
Beginning Fund Balances	61,479,172	76,890,247	225,512	138,594,931
Ending Fund Balances	\$ 69,125,908	\$ -	\$ 225,512	\$ 69,351,420
Estimated Funded Pupil Count	30,084.8	30,084.8		
Budgeted Expenditures per Funded Pupil	\$ 1,655	\$ 2,636		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2019**

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	113,601,328	3,886,397	575,215	2,247,474	-	5,283,115
REVENUES							
Local Sources	1000 - 1999	150,826,945	85,000	3,300	3,950,593	-	7,338,000
Intermediate Sources	2000 - 2999	49,034	-	-	-	-	-
State Sources	3000 - 3999	163,288,243	-	-	170,000	465,332	-
Federal Sources	4000 - 4999	2,704,999	-	-	5,938,361	11,020,182	-
TOTAL REVENUES		316,869,221	85,000	3,300	10,058,954	11,485,514	7,338,000
TOTAL BEGINNING FUND BALANCE & REVENUES		430,470,549	3,971,397	578,515	12,306,428	11,485,514	12,621,115
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(11,408,766)	3,768,720	1,631,869	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(29,650,472)	-	-	-	-	-
	5100,5400,						
	5500,5900, 5990,						
Other Sources	5991	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		389,411,311	7,740,117	2,210,384	12,306,428	11,485,514	12,621,115
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	114,521,090	-	-	-	3,332,878	-
Employee Benefits	0200	38,324,522	-	-	-	1,125,378	-
Purchased Services	0300,0400,0500	4,386,133	-	1,180,050	-	15,334	-
Supplies and Materials	0600	12,087,210	-	-	-	948,369	12,621,115
Property	0700	275,700	-	-	-	20,391	-
Other	0800,0900	151,056	-	-	-	40,278	-
Total Instruction		169,745,711	-	1,180,050	-	5,482,628	12,621,115
Supporting Services							
Students - Program 2100							
Salaries	0100	13,658,990	-	-	-	1,284,508	-
Employee Benefits	0200	4,703,366	-	-	-	484,502	-
Purchased Services	0300,0400,0500	233,100	-	-	-	43,590	-
Supplies and Materials	0600	126,847	-	-	-	363,976	-
Property	0700	-	-	-	-	106	-
Other	0800,0900	38,000	-	-	-	3,884	-
Total Students		18,760,303	-	-	-	2,180,566	-
Instructional Staff - Program 2200							
Salaries	0100	8,097,312	-	195,370	-	1,469,108	-
Employee Benefits	0200	2,425,939	-	62,864	-	467,416	-
Purchased Services	0300,0400,0500	926,554	-	-	-	123,106	-
Supplies and Materials	0600	1,208,593	-	73,765	-	246,520	-
Property	0700	-	-	250,000	-	119	-
Other	0800,0900	323,275	-	26,405	-	6,908	-
Total Instructional Staff		12,981,673	-	608,404	-	2,313,177	-
General Administration - Program 2300							
Salaries	0100	1,102,684	-	-	-	-	-
Employee Benefits	0200	330,561	-	-	-	-	-
Purchased Services	0300,0400,0500	905,754	-	-	-	-	-
Supplies and Materials	0600	356,596	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	45,200	-	-	-	-	-
Total General Administration		2,740,795	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	16,171,527	-	-	-	104,592	-
Employee Benefits	0200	5,210,286	-	-	-	33,086	-
Purchased Services	0300,0400,0500	9,100	-	-	-	9,689	-
Supplies and Materials	0600	995,215	-	-	-	31,155	-
Property	0700	-	-	-	-	422	-
Other	0800,0900	31,890	-	-	-	1,350	-
Total School Administration		22,418,018	-	-	-	180,294	-
Business Services - Program 2500							
Salaries	0100	2,395,583	-	-	-	-	-
Employee Benefits	0200	737,117	-	-	-	-	-
Purchased Services	0300,0400,0500	586,300	-	-	-	20,527	-
Supplies and Materials	0600	76,600	-	-	-	251,388	-
Property	0700	-	-	-	-	5,781	-
Other	0800,0900	426,600	-	-	-	-	-
Total Business Services		4,222,200	-	-	-	277,696	-

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
2,988,813	6,413,737	61,479,172	76,890,247	7,438,098	3,990,450	225,512	171,698	285,191,256
7,085,000	1,695,000	57,428,000	2,400,000	175,000	19,814,500	39,000	105,000	250,945,338
-	-	-	-	-	-	-	-	49,034
-	-	-	-	-	-	-	-	163,923,575
-	-	-	-	-	-	-	-	19,663,542
7,085,000	1,695,000	57,428,000	2,400,000	175,000	19,814,500	39,000	105,000	434,581,489
10,073,813	8,108,737	118,907,172	79,290,247	7,613,098	23,804,950	264,512	276,698	719,772,745
-	-	-	-	6,008,177	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(29,650,472)
-	-	-	-	-	-	-	-	-
10,073,813	8,108,737	118,907,172	79,290,247	13,621,275	23,804,950	264,512	276,698	690,122,273
3,970,169	-	-	-	-	-	-	-	121,824,137
1,091,228	-	-	-	-	-	-	-	40,541,128
695,671	-	-	-	-	-	39,000	-	6,316,188
592,689	-	-	-	-	-	-	276,698	26,526,081
130,222	-	-	-	-	-	-	-	426,313
313,021	-	-	-	-	-	-	-	504,355
6,793,000	-	-	-	-	-	39,000	276,698	196,138,202
-	-	-	-	-	-	-	-	14,943,498
-	-	-	-	-	-	-	-	5,187,868
-	-	-	-	-	-	-	-	276,690
-	-	-	-	-	-	-	-	490,823
-	-	-	-	-	-	-	-	106
-	-	-	-	-	-	-	-	41,884
-	-	-	-	-	-	-	-	20,940,869
-	-	-	-	-	-	-	-	9,761,790
-	-	-	-	-	-	-	-	2,956,219
-	-	-	-	-	-	-	-	1,049,660
-	-	-	-	-	-	-	-	1,528,878
-	-	-	-	-	-	-	-	250,119
-	-	-	-	-	-	-	-	356,588
-	-	-	-	-	-	-	-	15,903,254
-	-	-	-	-	-	-	-	1,102,684
-	-	-	-	-	-	-	-	330,561
-	-	-	-	-	-	-	-	905,754
-	-	-	-	-	-	-	-	356,596
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	45,200
-	-	-	-	-	-	-	-	2,740,795
-	-	-	-	-	-	-	-	16,276,119
-	-	-	-	-	-	-	-	5,243,372
-	-	-	-	-	-	-	-	18,789
-	-	-	-	-	-	-	-	1,026,370
-	-	-	-	-	-	-	-	422
-	-	-	-	-	-	-	-	33,240
-	-	-	-	-	-	-	-	22,598,312
-	-	-	-	-	-	-	-	2,395,583
-	-	-	-	-	-	-	-	737,117
-	-	-	-	-	-	-	-	606,827
-	-	-	-	-	-	-	-	327,988
-	-	-	-	-	-	-	-	5,781
-	-	-	-	-	-	-	-	426,600
-	-	-	-	-	-	-	-	4,499,896

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2019**

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
Operations and Maintenance - Program 2600							
Salaries	0100	11,185,358	-	-	-	938	-
Employee Benefits	0200	4,189,048	-	-	-	-	-
Purchased Services	0300,0400,0500	4,172,620	-	-	-	75,494	-
Supplies and Materials	0600	6,943,800	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	116,020	-	-	-	-	-
Total Operations and Maintenance		26,649,846	-	-	-	76,432	-
Student Transportation - Program 2700							
Salaries	0100	5,973,382	-	-	-	-	-
Employee Benefits	0200	2,440,747	-	-	-	-	-
Purchased Services	0300,0400,0500	570,500	-	-	-	-	-
Supplies and Materials	0600	1,233,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	10,500	-	-	-	11,218	-
Total Student Transportation		10,228,129	-	-	-	11,218	-
Central Support - Program 2800							
Salaries	0100	6,044,482	235,962	-	-	63,493	-
Employee Benefits	0200	1,940,436	73,933	-	-	20,047	-
Purchased Services	0300,0400,0500	1,499,609	1,860,205	-	-	9,015	-
Supplies and Materials	0600	7,047,871	1,632,000	-	-	9,756	-
Property	0700	15,000	1,000	-	-	-	-
Other	0800,0900	27,058	50,620	-	-	861,192	-
Total Central Support		16,574,456	3,853,720	-	-	963,503	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,498,305	-	-
Employee Benefits	0200	-	-	-	1,364,339	-	-
Purchased Services	0300,0400,0500	140,000	-	-	140,000	-	-
Supplies and Materials	0600	-	-	-	4,876,949	-	-
Property	0700	-	-	-	85,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
Total Enterprise Operations		140,000	-	-	10,064,593	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	232,665	-	-	-	-	-
Total Education for Adults Services		232,665	-	-	-	-	-
Total Supporting Services		114,948,085	3,853,720	608,404	10,064,593	6,002,886	-
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-
TOTAL EXPENDITURES		284,693,796	3,853,720	1,788,454	10,064,593	11,485,514	12,621,115
RESERVES							
Reserved Fund Balance	0840	94,837,515	3,886,397	421,930	2,241,835	-	-
Reserve for TABOR 3% - Program 9310	0840	9,880,000	-	-	-	-	-
TOTAL RESERVES		104,717,515	3,886,397	421,930	2,241,835	-	-
TOTAL EXPENDITURES & RESERVES		389,411,311	7,740,117	2,210,384	12,306,428	11,485,514	12,621,115
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	11,186,296
-	-	-	-	-	-	-	-	4,189,048
-	-	-	-	-	-	-	-	4,248,114
-	-	-	-	-	-	-	-	6,943,800
-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	116,020
-	-	-	-	-	-	-	-	26,726,278
-	-	-	-	-	-	-	-	5,973,382
-	-	-	-	-	-	-	-	2,440,747
-	-	-	-	-	-	-	-	570,500
-	-	-	-	-	-	-	-	1,233,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	21,718
-	-	-	-	-	-	-	-	10,239,347
-	-	-	-	-	186,000	-	-	6,529,937
-	-	-	-	-	53,000	-	-	2,087,416
-	-	-	-	-	19,276,000	-	-	22,644,829
-	-	-	-	-	5,000	-	-	8,694,627
-	-	-	-	-	739,000	-	-	755,000
-	-	-	-	-	-	-	-	938,870
-	-	-	-	-	20,259,000	-	-	41,650,679
-	-	-	-	-	-	-	-	3,498,305
-	-	-	-	-	-	-	-	1,364,339
-	-	-	-	-	-	-	-	280,000
-	-	-	-	-	-	-	-	4,876,949
-	-	-	-	-	-	-	-	85,000
-	-	-	-	-	-	-	-	100,000
-	-	-	-	-	-	-	-	10,204,593
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	232,665
-	-	-	-	-	-	-	-	232,665
-	-	-	-	-	20,259,000	-	-	155,736,688
-	-	-	610,000	-	-	-	-	610,000
-	-	-	185,000	-	-	-	-	185,000
-	500,000	-	8,000,000	-	-	-	-	8,500,000
-	-	-	-	-	-	-	-	-
-	7,608,737	-	70,490,247	9,500,000	-	-	-	87,598,984
-	-	-	5,000	-	-	-	-	5,000
-	8,108,737	-	79,290,247	9,500,000	-	-	-	96,898,984
-	-	-	-	-	-	-	-	-
-	-	15,000	-	-	-	-	-	15,000
-	-	-	-	-	-	-	-	-
-	-	49,766,264	-	-	-	-	-	49,766,264
-	-	49,781,264	-	-	-	-	-	49,781,264
6,793,000	8,108,737	49,781,264	79,290,247	9,500,000	20,259,000	39,000	276,698	498,555,138
3,280,813	-	69,125,908	-	4,121,275	3,545,950	225,512	-	181,687,135
-	-	-	-	-	-	-	-	9,880,000
3,280,813	-	69,125,908	-	4,121,275	3,545,950	225,512	-	191,567,135
10,073,813	8,108,737	118,907,172	79,290,247	13,621,275	23,804,950	264,512	276,698	690,122,273
-	-	-	-	-	-	-	-	-

PROPOSED



MEMORANDUM

DATE: May 9, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Purchase of Microsoft Software Licenses

RECOMMENDATION

That the Board of Education approve the purchase of Microsoft Software Licenses for an amount of \$132,479.24 from CDW Government.

BACKGROUND

These licenses are being purchased from CDW Government through a Colorado BOCES Association/Microsoft Education Alliance Agreement (MEAA) that represents the entire state and brings a number of great benefits and support from Microsoft to all of our schools.

The funding for this purchase is from DTS General Funds dedicated to technology.

MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Apple Volume Purchase Program Credits for Education

RECOMMENDATION

That the Board of Education approve the purchase of Apple Volume Purchase Program Credits for Education as described below from Apple, Inc., for a total price of \$300,000.

BACKGROUND

The Volume Purchase Program allows the District to purchase essential applications for learning and teaching in volume and then distribute them to students, teachers, administrators, and other employees. This program allows DTS to purchase and install applications in a more efficient manner when compared to buying apps individually.

The funding for this purchase is from DTS General Fund dedicated to Learning Technology.

MEMORANDUM

Date: May 23, 2018
To: Board of Education
From: Dr. Don Haddad, Superintendent
Subject: Approval of Recommendation to Hire Coordinator of Special Education

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Mari C. Stevenson, effective July 1, 2018.

BACKGROUND

Ms. Stevenson completed her Special Education Directors License Program December of 2017 from the University of Northern Colorado. She holds a Bachelor of Special Education degree from Illinois State University, as well as a Master of Educational Administration degree from the University of Denver. She is endorsed to teach Special Education K-12, has a Special Education Director license as well as a Principal license. She has 11 years of experience in the field of K-12 Special Education and most recently has been the Exceptional Student Services Lead Teacher and Administrator for the past four years at Park Elementary, Durango, CO.

SALARY

Annual Salary will be according to schedule.

MEMORANDUM

Date: May 23, 2018
To: Board of Education
From: Dr. Don Haddad, Superintendent
Subject: Approval of Recommendation to Hire Coordinator of Special Education

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Gina S. Trujillo, effective July 1, 2018.

BACKGROUND

Ms. Trujillo completed her Educational Specialist Interdisciplinary degree in Educational Leadership and Special Education Administration in July of 2017 from the University of Northern Colorado. She holds a Bachelor of Arts degree in Behavioral Science (emphasis in Psychology) with a minor in Special Education from Metropolitan State University of Denver as well as a Master of Education degree in Instruction and Curriculum in Reading from Grand Canyon University. She is endorsed to teach Elementary Education and Special Education K-12. She has 15 years of experience in the field of K-12 Special Education and most recently has been an Instructional coach for Special Education with an area of focus in Literacy.

SALARY

Annual Salary will be according to schedule.

MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Dean of Students for Coal Ridge Middle School

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Russell Fox as the Dean of Students at Coal Ridge Middle School, effective July 1, 2018.

BACKGROUND

Mr. Fox graduated from the University of Colorado, Boulder, with a Bachelor of Arts in English Literature and Education. Mr. Fox continued his education at Colorado State University where he received his Master of Science in Curriculum and Instruction. In addition, Mr. Fox has completed his Doctorate of Education in Administrative Leadership from the University of Colorado, Denver.

For the past eight years, Mr. Fox has worked as a Language Arts Teacher at Erie High School in St. Vrain Valley Schools. During his tenure at Erie High School, he served as the Director of the AP Capstone Program and AP Department Head. He was also an SVVSD Encore Teacher award winner. Prior to Erie High School, Mr. Fox worked as a Specialist and After-School Assistant Director at Friends Elementary School.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the 2013 Charter School Mill Levy Override Memorandum of Understanding Extension

RECOMMENDATION

That the Board of Education approve the extension of the Memorandum of Understanding for District Charter Schools and the 2012 Mill Levy Override signed in 2013 for the 2018-19 fiscal year.

BACKGROUND

The Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override, signed in June 2013, is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019-20 fiscal year as required with the passage of HB17-1375.

This action will extend the Memorandum of Understanding for District Charter Schools and 2012 Mill Levy Override for the 2018-19 fiscal year as a bridge until the Mill Levy Override Revenue Sharing Plan takes effect in July 2019.

Greg Fieth, Chief Financial Officer, will be available to answer any questions.

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For Aspen Ridge Preparatory School:



Glenn Massarotti, Board President
Aspen Ridge Preparatory School

4-18-18

Date

For St. Vrain Valley School District:

Robert J. Smith, President, Board of Education

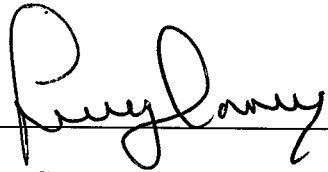
Date

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For Carbon Valley Academy:



Tony Carey, Executive Director
Carbon Valley Academy

5/14/18

Date

For St. Vrain Valley School District:

Robert J. Smith, President, Board of Education

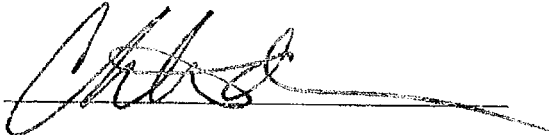
Date

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For Flagstaff Academy Charter School:



Chris O'Hara, Board President
Flagstaff Academy Charter School

5/10/2018

Date

For St. Vrain Valley School District:

Robert J. Smith, President, Board of Education


Date

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For Imagine Charter School -- Firestone:



Tina Nuechterlein, Board President
Imagine Charter School -- Firestone

5-2-2018

Date

For St. Vrain Valley School District:

Robert J. Smith, President, Board of Education

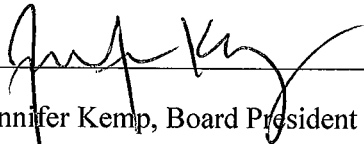
Date

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For St. Vrain Community Montessori School:



Jennifer Kemp, Board President
St. Vrain Community Montessori School

5/18/18

Date

For St. Vrain Valley School District:


Robert J. Smith, President, Board of Education Date

The **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override** signed in June 2013 for the 2018-19 fiscal year as a bridge until the **Mill Levy Override Revenue Sharing Plan** takes effect in July 2019.

For Twin Peaks Charter Academy:



Jim Schauer, Board President
Twin Peaks Charter Academy

4-19-18

Date

For St. Vrain Valley School District:

Robert J. Smith, President, Board of Education

Date

MEMORANDUM

DATE: May 23, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of the School to Work Alliance Program Contract

RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP).

BACKGROUND

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 20 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. At this time, information will not be provided in the Board packet, but will be provided the week of the Board Meeting.

M E M O R A N D U M

DATE: May 23, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Amendment to Construction Manager/General Contractor (CMGC) Contract for Niwot High School Renovation Project

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CMGC) contract with JHL Constructors, Inc. for \$2,600,680 for the Niwot High School Renovation project. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and change orders up to the approved amount referenced above in accordance with Board of Education policy.

BACKGROUND

Phase 1 of the project includes renovations to the upper level classrooms, counseling area, and special education classrooms in preparation for Phase 2 of the learning commons renovation. Phase 1 also includes two modular classroom buildings for temporary classroom space.

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. JHL Constructors, Inc. was selected as the most qualified for the project based on their experience, performance within the district, and their performance in the CM/GC interview process for the Niwot High School Renovation project.

The project is funded under the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have board approval.

MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Demonstration of Compliance for Supplementing, not Supplanting Under the Every Student Succeeds Act

PURPOSE

The Administration is recommending that Board of Education approve the District's Demonstration of Compliance requirements regarding the Supplement, not Supplant (SNS) under the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA).

BACKGROUND

Congress changed the way SNS must be tested in Title I, Part A under the Every Student Succeeds Act of 2015. The new SNS test under the ESSA focuses on and requires demonstration of the District's methodology used to allocate State and local (non-federal funds to each school receiving Title I assistance to ensure that it is receiving the same amount it would have regardless of whether the school received Title I assistance. In other words, the updated SNS test reviews the manner in which the District allocates State and local funds to ensure Title I schools receive all of the funds they would have received had they not participated in Title I.

The District distributes State and local resources based on a combined methodology using the characteristics of students approach, as well as an equitable staffing and supplies approach. This distribution methodology has been recognized by CDE as an acceptable methodology to demonstrate compliance towards SNS under the ESSA act.

The District uses a staffing plan methodology to ensure that each school at a certain level (elementary, k-8, middle, and high) receives standard staffing based on student enrollment, class size ratio, small school determination, free and reduced lunch percentage, and students on Individualized Learning Plans (ILP).

Discretionary budgets are standardized at each level to ensure equitable supplies, professional development and other needs.



Supplement, Not Supplant Under the Every Student Succeeds Act: Demonstration of Compliance

LEA Name: St Vrain Valley School District RE 1J LEA Code: 0470

I. Purpose

The purpose of this form is to collect the required information necessary for CDE to verify that each local education agency (LEA) is in compliance with the demonstration requirements regarding SNS under the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA). To ensure all LEAs in Colorado meet these requirements, each LEA must submit the following:

- (a) An assurance stating the LEA is in compliance with the provisions of section 1118(b) of the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA);
- (b) An indication of the type of methodology the LEA has adopted and is implementing in regard to the allocation of State and local (non-Federal) funds to all schools; and,
- (c) A narrative description of the methodology *or* a reference to the LEA's Financial Transparency document in which the methodology is described.

Note: The LEA is required to provide the demonstration requirements to CDE one time for the duration of the Title I, Part A program under the ESSA, unless the LEA adopts or implements a revised methodology for allocating State and local (non-Federal) resources. Upon adoption or implementation of a revised methodology, it is incumbent upon the LEA to provide an updated demonstration of compliance form to the Office of ESEA Programs within the Colorado Department of Education.

II. Instructions

Every LEA must submit an executed Supplement, Not Supplant Demonstration of Compliance before the grant recipient will be granted substantial approval. LEAs may submit the materials required for demonstration between February 1, 2018 and May 30, 2018. **The LEA must submit the executed form no later than May 30, 2018.**

A copy of this form must be duly executed by the President of the School Board or Board of Directors and submitted to: consolidatedapplications@cde.state.co.us. Upon submitting the required materials, CDE will verify the information provided to ensure the LEA is in compliance with the ESSA requirements.

If the LEA is unable to provide the narrative description or reference in section (c) during the demonstration timeframe, the LEA must alternatively submit a plan to CDE detailing how the LEA intends to come into compliance and will then be required to resubmit the demonstration requirements. The LEA's plan to come into compliance is due no later than May 30, 2018, with resubmission of the demonstration to occur no later than June 30, 2018. Upon resubmission, CDE will then verify that the LEA is in compliance with the demonstration requirements.

The LEA will not receive final approval of the 2018-19 Consolidated Application until CDE has verified that the LEA is in compliance with the demonstration requirements.

III. Demonstration

In consideration of participating in a Title I, Part A program(s) for which Federal funds are made available and of receiving Federal funds to carry out any such program(s), the board of directors of St Vrain Valley School District RE 1J (LEA), by action at its meeting on May 23, 2018, provides the following to the Colorado Department of Education:

The LEA need only complete section a. or b. below, as applicable.

- a. **For LEAs with a single school code (i.e. Elementary, Middle and High School levels all have the same school code):**
 - The LEA assures that it is in compliance with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.
No further action is required beyond the assurance.



b. For LEAs with more than one school code (i.e. the LEA has multiple schools with different school codes):

- The LEA assures that it is in compliance with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.
- The LEA assures that it has adopted and implemented the following methodology to allocate State and local (non-Federal) funds to all schools in the LEA, regardless of Title I status (select only one):
 - Distribution of State and local (non-Federal) resources based on the characteristics of the students
 - Distribution of State and local (non-Federal) resources based on staffing and supplies
 - Distribution of State and local (non-Federal) resources based on a combination of the characteristics of the students and staffing and supplies
 - Other, as adopted and implemented by the LEA
- The LEA has provided a narrative description of either the:
 - LEA's methodology or a reference to the LEA's Financial Transparency document in which the methodology is described; or,
 - Plan to come into compliance with the provisions within section 1118(b) no later than September 30, 2018.

Note: The LEA may provide the narrative description, as selected, in the text box below or may attach an addendum hereto.

Please see attached addendum.

This form shall remain in effect for the duration of Title I, Part A as authorized under the Every Student Succeeds Act, unless the LEA adopts or implements a new or revised methodology for allocating State and local (non-Federal) funds during such time. Upon adoption or implementation of a revised methodology, it is incumbent upon the LEA to provide an updated demonstration of compliance form to the Office of ESEA Programs within the Colorado Department of Education.

Compliance with the provisions of these assurances and descriptions, including any addenda or external documents referenced herein, constitutes a condition of continued receipt of Federal financial assistance and is binding upon the LEA, its successors, transferees and assignees for the duration of the program.

In the event of failure to comply with these conditions, it is understood that funds can be terminated and the right to receive further assistance may be denied.

Robert J Smith
Name of Board President (LEA)

Signature of Board President (LEA)

05-23-2018
Date

St Vrain Valley Schools

Methodology for Determination of Compliance to Supplement, not Supplant (SNS) as required by the Every Student Succeeds Act (ESSA)

- **Assumptions and Budgeting Practices.** School Budgets are prepared using the following considerations:
 - Staffing to the needs of the expected classroom sizes based on the forecasted enrollment projections.
 - Each school at a certain level (elementary, k-8, middle, and high) receives standard staffing based on student enrollment, class size ratio, small school determination, free and reduced lunch percentage, and students on Individualized Learning Plans (ILP).
 - Each school at a certain level (elementary, k-8, middle, and high) receives a standard discretionary budget for supplies, professional development, printing, etc. on a per pupil basis.
 - Costs associated with the age and condition of a school such as utilities, custodial services, operations and maintenance are centralized to prevent disparity among school discretionary budgets.
 - Costs associated with transporting students to and from school are centralized to prevent disparity among school discretionary budgets.
 - Costs associated with providing technology to schools and individual students are centralized to ensure standard levels of devices and services across schools.
 - Additional allocations of FTE and resources are given for special programming such as IB, AP, STEM, and Focus.
 - Additional allocations of FTE and resources for Special Education, English Language Proficiency Act and Read Act are allocated to schools based on the student demographics for those programs within an individual school.
 - Included as additional resources, for schools eligible for Title I, is the offset of Title I dollars allocated to the school for both FTE and program resources.
 - Salaries and Benefits are budgeted for at the district level based on actual salary by position of occupied positions and average salary and benefit by position on vacant positions.
 - Grade level relief may be given in the fall based on actual student attendance and/or enrollment.